

FINANCIAL INCENTIVES FOR OFFICE BUILDINGS



OFFICE BUILDING DEVELOPMENT CHARGE DEFERRALS

Office buildings being constructed in York Region could be eligible to defer the full amount of the Regional development charges payable for up to 20 years. The deferral of development charges is interest free and could begin at occupancy.* The Table below highlights options available.

Duration of Deferral	Applicable Size [≈]	Applicable Location
20 YEARS	MORE THAN 400,000 SQ. FT. [◇]	REGIONAL CENTRES and CORRIDORS OR SPECIFIC LOCAL CENTRES
15 YEARS	250,000 to 400,000 SQ. FT. [◇]	
10 YEARS	150,000 to 250,000 SQ. FT. [◇]	
5 YEARS	75,000 to 150,000 SQ. FT. [◇]	
18 MONTHS	NO MINIMUM SQUARE FOOTAGE	AVAILABLE REGION-WIDE

* Consult policy for further details on deferral timing and interest waiver. [≈] Must be a minimum of 4 storeys. [◇] Size on a per building basis.

The five to 20-year development charge deferrals are a part of a three-year pilot, limited to a total of 1.5 million square feet of office space.

For more information, program qualification criteria and terms please visit: york.ca/financialincentives or call 1-877-464-9675, extension 71696 or email Fabrizio.Filippazzo@york.ca

