

2018 Regional Budget

Presentation to Council

Bill Hughes

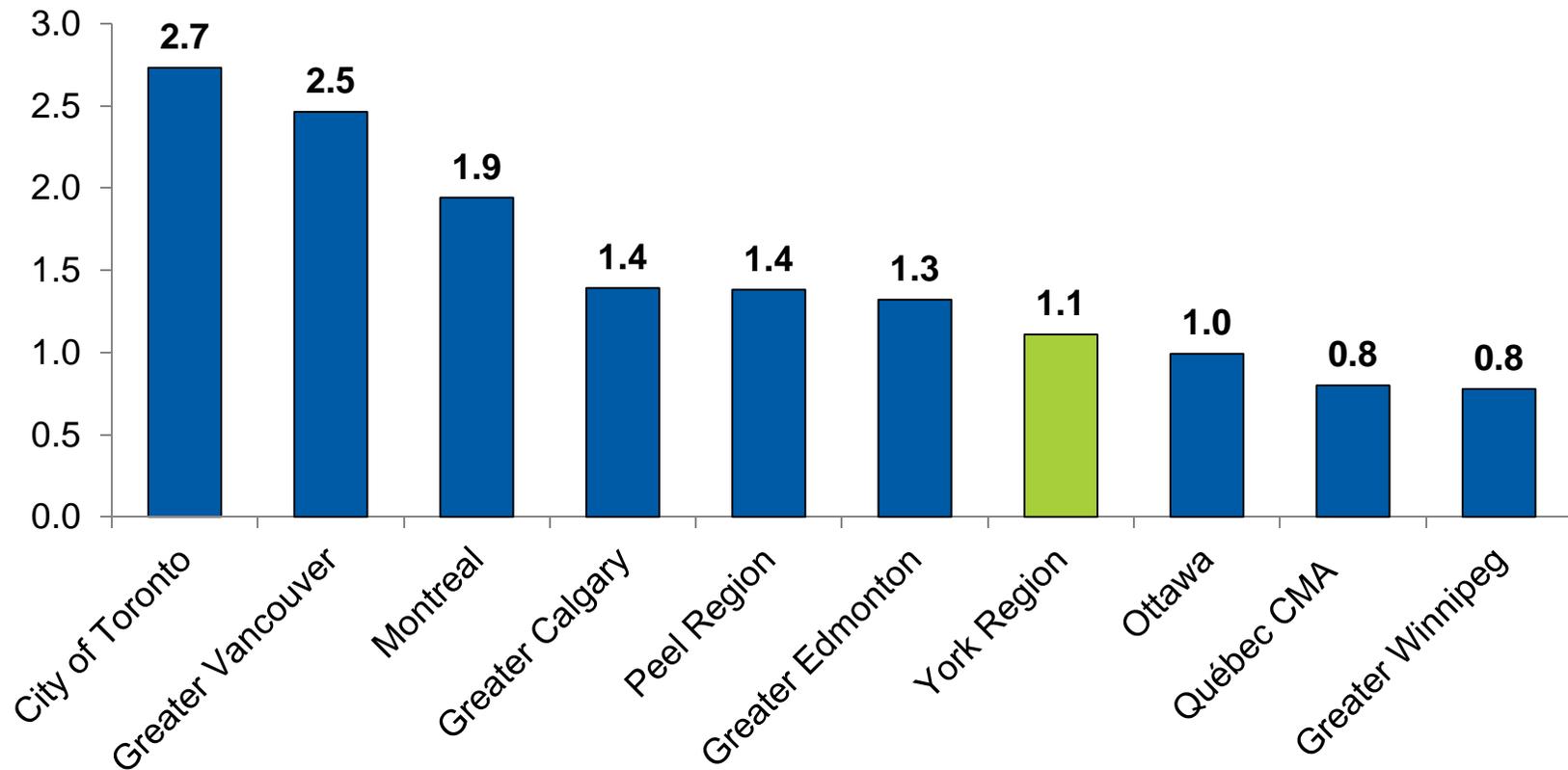
December 14, 2017



York Region has the seventh largest population in Canada

Millions

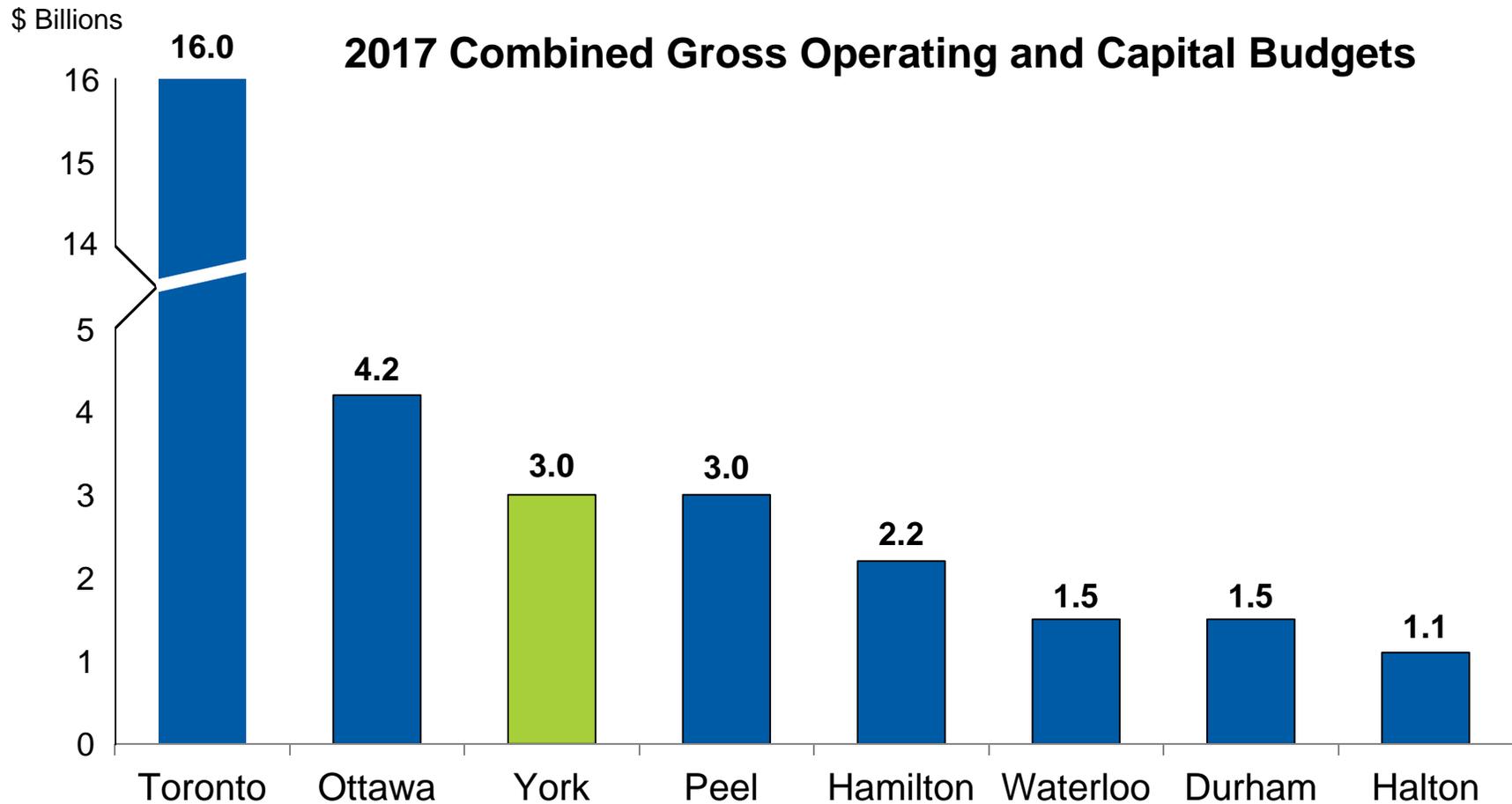
2016 Census Population Estimates



Note: Totals in chart do not include census undercount.

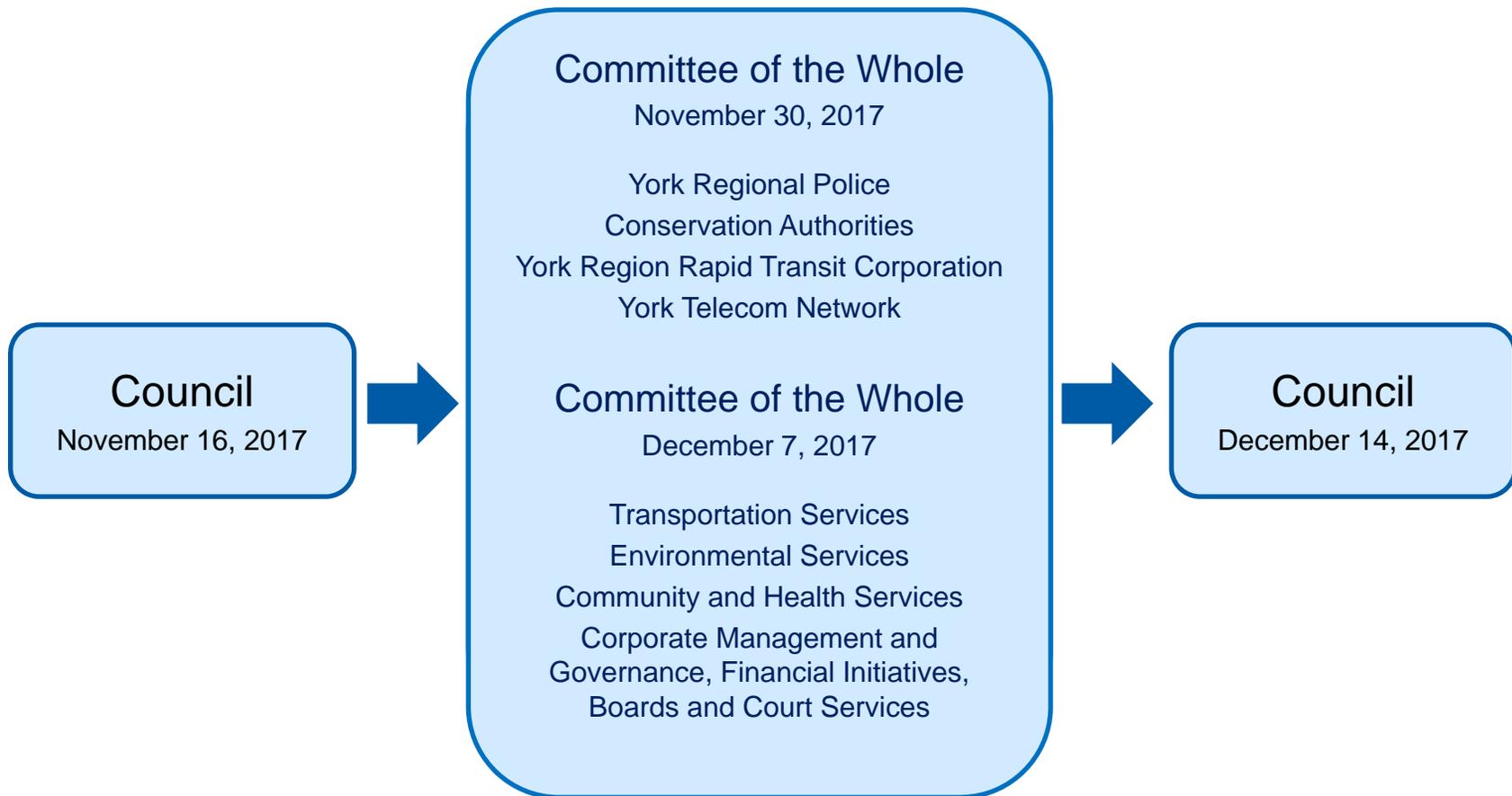
Source: Statistics Canada. 2017. *Focus on Geography Series, 2016 Census*. Statistics Canada Catalogue no. 98-404-X2016001. Ottawa, Ontario.

York Region's budget is the third largest in Ontario



Figures reflect 2017 approved budgets

Council / Committee Review Process



The proposed budget at a glance

2018

Operating Budget

\$2.2B

Capital Budget

\$810M

Ten-Year Capital Plan

\$5.9B

Capital plan compliant with
the Province's Annual
Repayment Limit



The tax levy at a glance

Budget Year	2015	2016	2017	2018 Proposed
Tax Levy Change	2.97%	2.85%	2.87%	2.77%

New initiatives in 2018

Examples of Initiatives

York Telecom Network

Additional resources in Public Health for immunization programs

Increased access to child care

Provincial transfer of EarlyON child and family centres to the Region

Expanded responsibilities in homelessness prevention

New Travel Smart Program

16 new Paramedic Services staff

New Agricultural Specialist

22 new York Regional Police staff

Top 10 capital projects by Capital Spending Authority

Projects	Proposed 2018 CSA (\$ Millions)
Duffin Creek Incinerators	181
York Durham Sewage System – Rehabilitation	142
Administrative Centre Annex	140
Spadina Subway Extension	128
Southeast Collector Rehabilitation	106
Unionville Housing Redevelopment	79
Upper York Sewage Servicing	71
Major Mackenzie Dr. – Hwy 27 to Pine Valley Dr.	59
Major Mackenzie Dr. – CP Rail to Hwy 27	56
Toronto Water Supply – Cost Shared Works	41

Fiscal impacts at a glance

2018

Peak outstanding debt

\$2.9B
(2017)

New DC debt in the next 10 years

\$1.1B

Tax-levy debt in the next 10 years

\$0

Rate-supported debt in the next 10 years

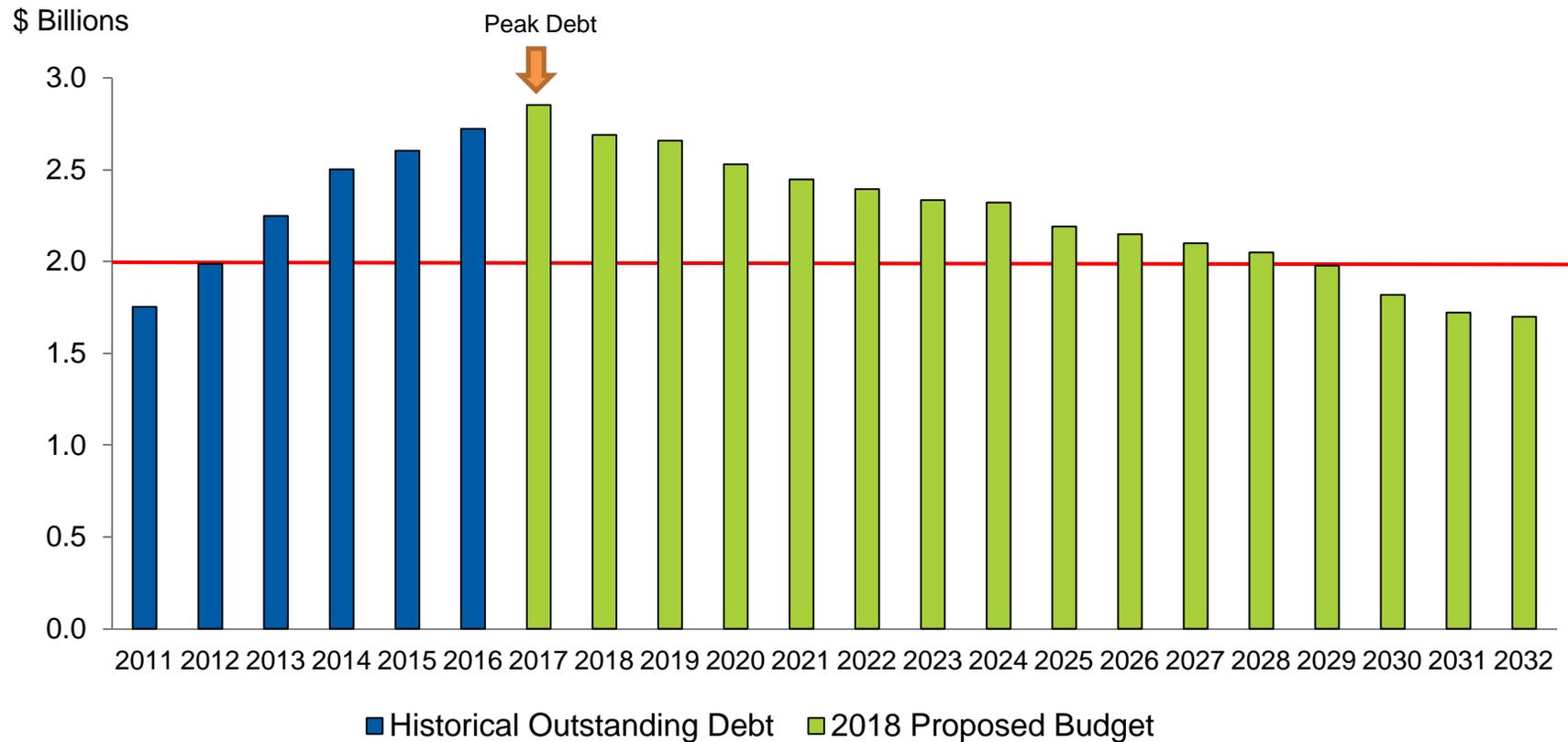
\$0

Increase in reserves in the next 10 years

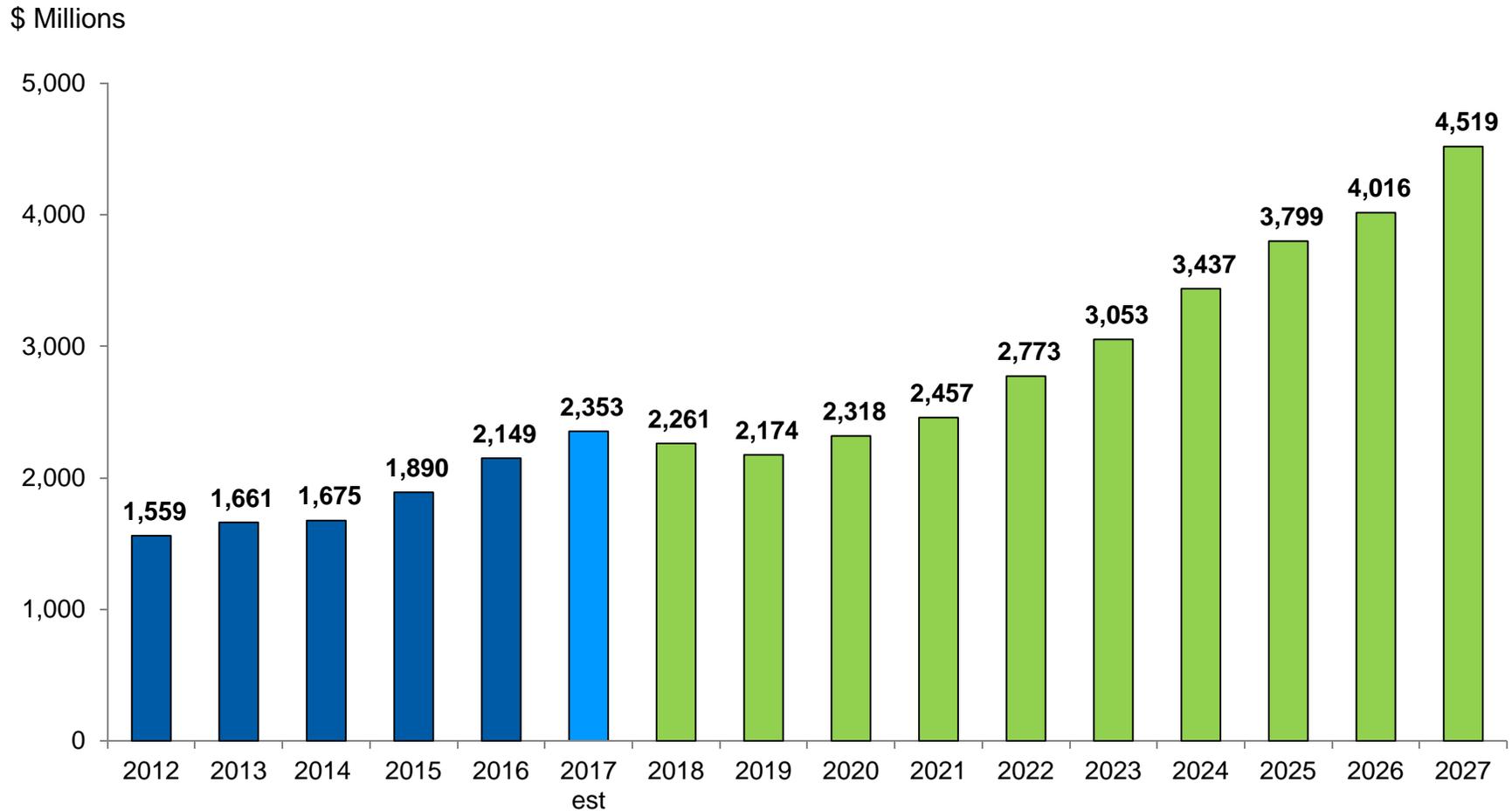
\$2.2B

Fiscal strategy will reduce debt levels

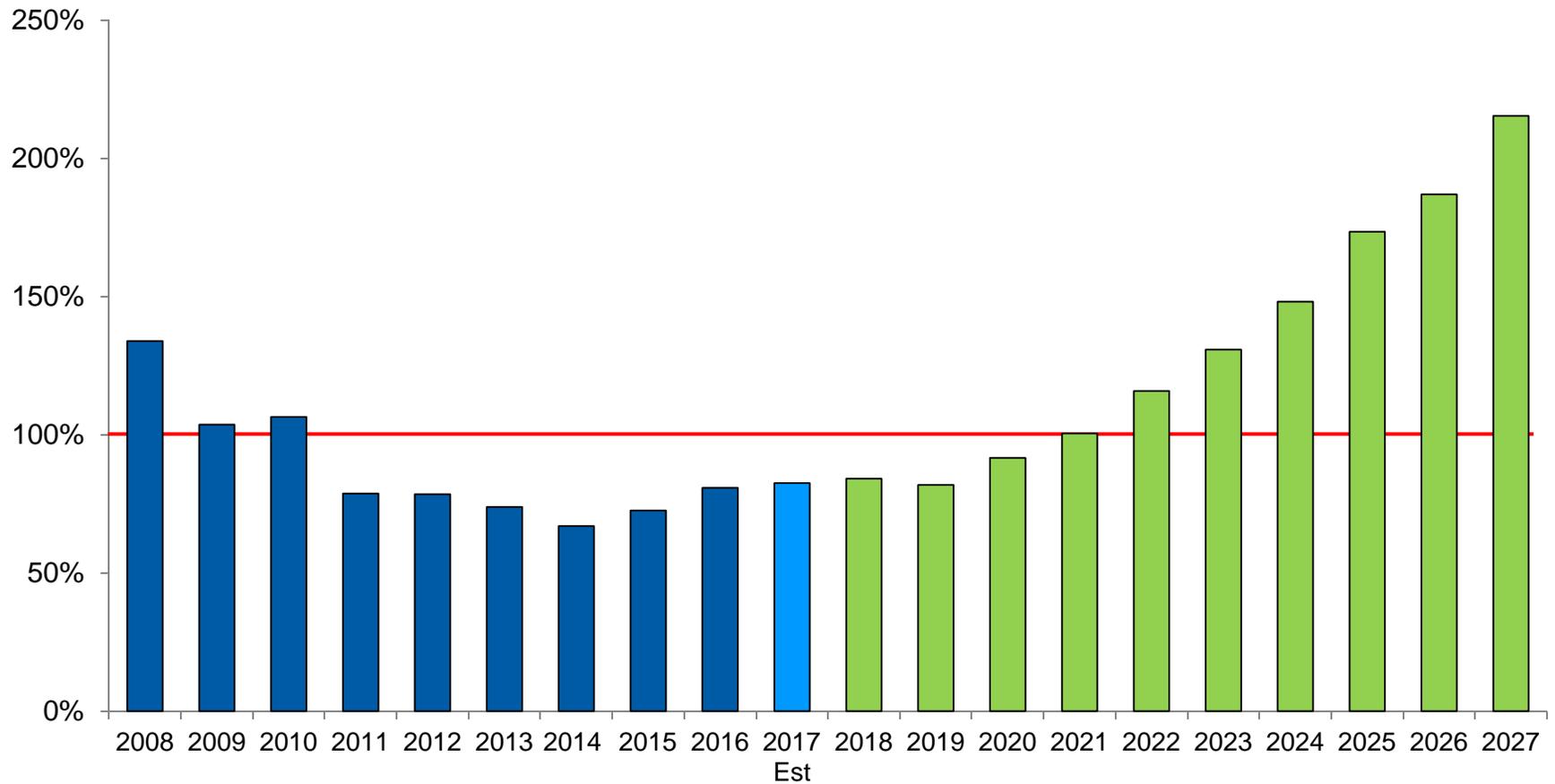
Net Outstanding Debt Projection (With \$6.6B of DC Collections)



Growth in total reserves is expected to be moderate in the near term and then improve



The Region will become a net investor by 2021



Summary of the 2018 budget

- ❑ Fourth year of a multi-year budget that aligns with the term of Council and the Strategic Plan
- ❑ Wide-ranging, high quality services
- ❑ A robust capital plan
- ❑ Lower future debt levels and higher reserve balances
- ❑ No tax levy debt for the foreseeable future
- ❑ No rate-supported debt for the foreseeable future
- ❑ Proposed tax levy increase of 2.77%



**ECONOMIC
VITALITY**



**HEALTHY
COMMUNITIES**



**SUSTAINABLE
ENVIRONMENT**



**GOOD
GOVERNMENT**