

The Regional Municipality of York 2015 Budget is:

\$2.7 billion → { **\$1.9 billion** Operating costs + **\$826 million** Capital costs

The first multi-year budget for a full, four-year term of Regional Council aligns with **Regional Strategic Plan**



2015
Tax Increase
2.97%

Proposed Tax Increase

2016	2017	2018
2.85%	2.69%	2.35%

Highlights for 2015-2018:

Hiring

95 new Emergency Medical Services paramedics

180 new York Regional Police officers and civilian staff

Maintaining 4100+ lane kms of roads and construction of **126** new lane kms

Increasing number of emergency housing beds by **25%**

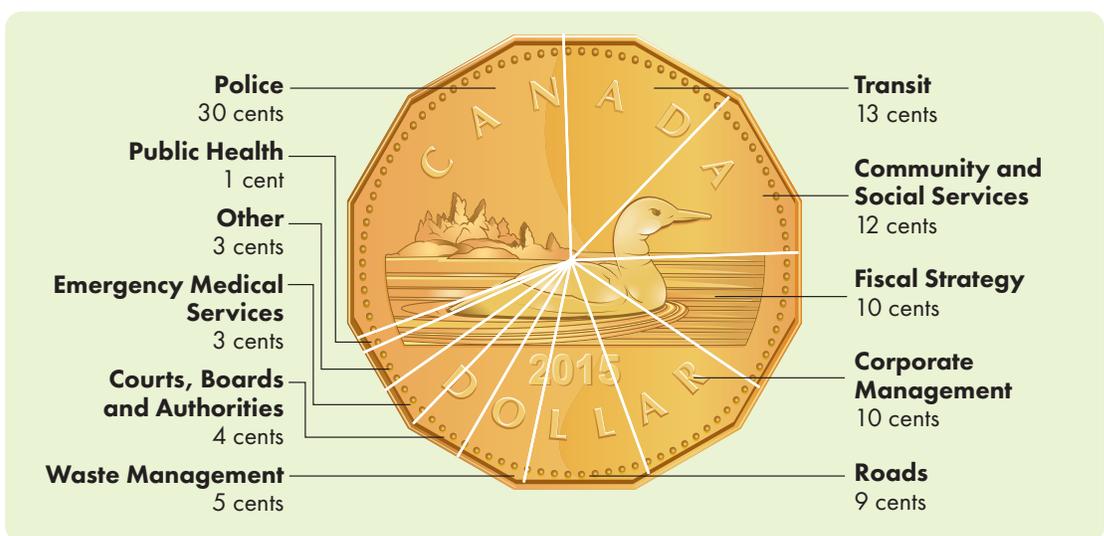
Maintaining Viva bus rapid ways, including: **35** new lane kms by end of 2019

plus, a new Viva Yellow line, a new operations and maintenance facility and new terminals

The **\$826 million** 2015 capital plan represents the first year of a 10-year capital plan worth **\$5.8 billion**

What is your top concern?

Traffic congestion is the top concern of residents and businesses. In this term of Council, we will invest more money on transportation and transit initiatives than any other term of Council.



The challenges of growth and debt

York Region is estimated to be
1.8 million
 residents by **2041**



To accommodate this growth, York Region must invest in infrastructure BEFORE more homes can be built



Regional Fiscal Strategy

To support growth and manage debt, York Regional Council adopted a fiscal strategy

1. Manage the capital plan

By timing new infrastructure investments to the timing of growth, we will borrow **\$1.3 billion less** than previously planned over the next 10 years

2. Reduce reliance on debt

By saving more for the future we will be able to repair and replace existing infrastructure without needing to borrow

3. Save for the future

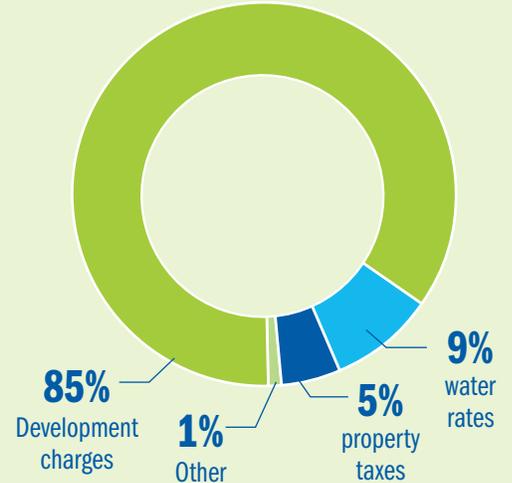
We will more than double our reserves over the next 10 years to \$4.3 billion

The strategy is reducing peak debt



How will York Region's existing debt be paid?

Current debt is \$2.5 billion



A Development Charge ...

is the amount developers pay to the Region for essential infrastructure, including water, sewers and sewage treatment, roads, bridges and public transit.

With a population of **1,144,760** York Region is the
3rd LARGEST Municipality in Ontario
6th LARGEST Municipality in Canada

York Region is not only a great place to do business but is Ontario's second-largest business centre with
45,500 BUSINESSES



For budget details, please go to www.york.ca and search "budgets"