

Please note:
If your program is not checked, this Program Instruction is not applicable to your project(s)

- Public Housing
- Provincial Reform Housing Programs
- ✓ Municipal Non-Profit Housing Programs
- Federal Unilateral Housing Programs
- Rent Supplement - Commercial
- Rent Supplement - OCHAP & CSHP
- Rent Supplement Homelessness

Subject **2004 Subsidy Levels**

Authority Operating Agreement

Summary Municipal Non-Profit program housing providers are required to submit annual budgets.

Background Operating subsidies are determined by applying inflation and rent factors to the prior year budget.

Procedure The Ministry of Municipal Affairs and Housing has set the 2004 factors as follows:

- Cost Factor: 3.02%
- Rent Inflation Factor: 2.9%

Action Required Municipal Non-Profit housing providers are required to submit their 2004 budgets to the Region, 90 days before the start of their fiscal year.

Please contact your Program Co-ordinator if you have any questions.

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