

THE REGIONAL MUNICIPALITY OF YORK

BILL NO. 2

BY-LAW NO.

To levy against the lower-tier municipalities on an interim basis the sums of monies required during the year 2008 for the purposes of The Regional Municipality of York

WHEREAS subsection 316(1) of the *Municipal Act, 2001* (the "Act") provides that the council of an upper-tier municipality may, before the adoption of the estimates for a year, by by-law requisition a sum from each lower-tier municipality calculated in accordance with the Act;

AND WHEREAS it is deemed expedient to levy against each lower-tier municipality set out in Column 1 of the schedule set out in section 1 of this By-law, the specified sum set out opposite such lower-tier municipality in Column 2 of the schedule;

AND WHEREAS the sum set out in Column 2 of the schedule opposite each lower-tier municipality set out in Column 1 of the schedule does not exceed fifty percent (50%) of the levy made by the Regional Council against such lower-tier municipality in the year 2007;

NOW THEREFORE the Council of The Regional Municipality of York enacts as follows:

1. Each specific sum set out in Column 2 of the schedule set out in this section is hereby levied for the year 2008 for the purposes of the Regional Corporation against the lower-tier municipality set out opposite such sum in Column 1 of the schedule.

The following is the schedule above referred to:

<u>Column 1</u>	<u>Column 2</u>
Town of Aurora	\$15,784,848.00
Town of East Gwillimbury	6,688,199.00
Town of Georgina	10,116,528.50
Township of King	8,519,636.00
Town of Markham	91,889,088.50
Town of Newmarket	21,548,731.00
Town of Richmond Hill	59,183,764.50
City of Vaughan	103,170,277.50
Town of Whitchurch-Stouffville	<u>10,397,427.00</u>
TOTAL	<u>327,298,500.00</u>

2. The Treasurer of each municipality set out in Column 1 of the schedule set out in section 1 shall pay to the Treasurer of the Regional Corporation the specific sum levied against such lower-tier municipality by section 1 in the amounts and at the times following:
 - (a) fifty percent (50%) of such sum on or before the 30th day of April, 2008;
and
 - (b) the balance of such sum on or before the 30th day of June, 2008.

3. The amount of the levy against each lower-tier municipality under section 1 shall be deducted from any future levy made against such lower-tier municipality for the purposes of the Regional Corporation for 2008.

ENACTED AND PASSED this 24th day of January, 2008.

Regional Clerk

Regional Chair

Authorized by Clause 1, Report 1 of the Finance and Administration Committee, adopted by Regional Council at its meeting on January 24, 2008.