

HOUSING PROVIDER BULLETIN

New Ontario Child Benefit (OCB) Payments Excluded from Income

The Ontario government has created the Ontario Child Benefit (OCB) to help low income families provide for their children.

In July 2007, eligible families will receive a one-time payment of up to \$250.00 per dependent child under the age of 18. OCB monthly payments of up to \$50.00 per dependent child will commence in July 2008. The maximum monthly benefit will increase over time.

As the OCB is being paid under the *Income Tax Act*, it is an excluded income and must not be considered for the purpose of calculating rent-geared-to-income (RGI). (Refer to Section 50 (3) of O. Reg. 298\01.)

Additional information on the OCB is available on the Ministry of Children and Youth Services' website:
<http://www.ontariochildbenefit.ca>.

Please contact your Program Co-ordinator if you have questions.