

Office of the Regional Clerk  
CORPORATE SERVICES DEPARTMENT

A G E N D A

FINANCE AND ADMINISTRATION COMMITTEE

Committee Room "A"  
Administrative Centre  
17250 Yonge Street  
Newmarket, Ontario

September 4, 2008

9:00 a.m.

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DISCLOSURE OF INTERESTS

	Page No.
<b>A DEPUTATIONS</b>	
1. Mark Malinowicz, Joseph & Wolf Lebovic Jewish Community Campus regarding Development Charges ( <i>See Communication No. 1 and Report No. 10.</i> )	
2. Vinod Patel, President, Vaughan Mills Hotels Inc., regarding Development Charges ( <i>See Communication No. 2 and Report No. 10.</i> )	
<b>B PRESENTATIONS</b>	
None	
<b>C COMMUNICATIONS</b>	
1. Mark Malinowicz, Joseph and Wolf Lebovic Jewish Community Campus, August 21, 2008, regarding Development Charges and requesting deputant status. ( <i>Please refer to Report No. 10.</i> )	<b>01</b>
2. Vinod Patel, President, Vaughan Mills Hotels Inc., August 15, 2008, regarding Development Charges and requesting deputant status. ( <i>Please refer to Report No. 10.</i> )	<b>03</b>
3. Joe Tersigni, Broker of Record, JDF Realty Ltd., June 24, 2008, regarding Prepayment of Development Charges at 8760 Jane Street in the City of Vaughan.	<b>05</b>
4. P. M. Madill, Regional Clerk, The Regional Municipality of Durham, June 19, 2008, regarding Farmland Assessment.	<b>07</b>

5. Anita Moore, Town Clerk, Town of Newmarket, June 27, 2008, forwarding a resolution adopted by the Council of the Town of Newmarket on June 23, 2008, regarding Hospital Funding. **11**
6. Chris Somerville, Clerk, Township of King, July 11, 2008, forwarding a resolution adopted by the Council of the Township of King on July 7, 2008, regarding Hospital Funding. **15**

## **D REPORTS**

### **REPORTS SUBMITTED BY THE COMMISSIONER OF FINANCE**

#### **1 Funding of 2008 Property Tax Capping Requirements **19****

April 13, 2008, recommending that:

1. Council confirm the following clawback rates for the 2008 taxation year as determined by the Regional Treasurer:

<u>Property Class</u>	<u>Clawback Rate</u>
Multi-residential	44.8340%
Commercial	64.2638%
Industrial	69.4065%

2. The Regional Solicitor be authorized to prepare a by-law to give effect to the above noted recommendation.

#### **2 Debenture Approval – Township of King **25****

August 6, 2008, recommending that:

1. Council approve the issuance of debentures on behalf of the Township of King in an amount not to exceed \$17,724,000 for a term not exceeding 20 years for the projects described on the schedule shown as Attachment 1 of this report.

<b>3</b>	<b>Debenture Approval – Town of Georgina</b>	<b>29</b>
	August 14, 2008, recommending that:	
	<ol style="list-style-type: none"> <li>1. Council approve the issuance of debentures on behalf of the Town of Georgina in an amount not to exceed \$900,000 for a term not exceeding 10 years for the construction of a new Ice Pad in the Community of Pefferlaw.</li> </ol>	
<b>4</b>	<b>2009 Budget Timelines</b>	<b>31</b>
	August 25, 2008, recommending that the 2009 Business Plan and Budget timelines be approved.	
<b>5</b>	<b>2008 Business Plan &amp; Budget Mid-year Report</b>	<b>37</b>
	August 25, 2008, recommending that this report outlining mid-year program highlights and financial results be received for information.	
<b>6</b>	<b>Distinguished Budget Presentation Award Government Finance Officers Association (GFOA)</b>	<b>55</b>
	August 25, 2008, recommending that this report acknowledging the receipt of the Distinguished Budget Presentation Award from the Government Finance Officers Association (GFOA) for the 2008 York Region budget be received for information.	
<b>7</b>	<b>Tender Awards Report April-June, 2008</b>	<b>61</b>
	August 8, 2008, recommending that this report be received for information.	
<b>8</b>	<b>Annual Report on Outstanding Financing Leases 2007</b>	<b>73</b>
	August 8, 2008, recommending that:	
	<ol style="list-style-type: none"> <li>1. The annual report on outstanding financing leases as at December 31, 2007 be received by Council as required by provincial regulation and in accordance with the Capital Financing and Debt Policy.</li> <li>2. The definition of material financing lease agreement referenced within the Capital Financing and Debt Policy be amended as follows:</li> </ol>	

- a) An individual lease with annual payments greater than or equal to \$250,000 OR where the lease has a net present value greater than or equal to \$2 million for the term of the lease agreement, including possible extensions or renewals for which approval to extend or renew has been delegated to an officer of the Corporation.
  - b) The amount of a material lease include both base rent and additional rent.
3. Staff be authorized to take the necessary actions to give effect to Recommendation 2.

**REPORT SUBMITTED BY THE  
COMMISSIONER OF FINANCE  
COMMISSIONER OF PLANNING AND DEVELOPMENT SERVICES AND  
COMMISSIONER OF ENVIORNMENTAL SERVICES**

**9 Mount Albert Water Supply Prepaid Development Charge Credit Agreement Revised Principles Town of East Gwillimbury 81**

August 22, 2008, recommending that:

1. Regional staff be authorized to negotiate the terms of a revised prepaid development charge credit agreement with the Mount Albert Developer Group in accordance with the revised principles outlined in this report for the Mount Albert Water Supply Works at an estimated cost of \$5 million.
2. The Regional Chair and Clerk be authorized to execute the agreement subject to receipt of funding as outlined in this report.

**REPORT SUBMITTED BY THE  
COMMISSIONER OF FINANCE AND THE  
REGIONAL SOLICITOR**

**10 Requests to Pay Development Charges at the Rates Prior to June 18, 2008 89**

August 8, 2008, recommending that:

1. The two requests for consideration to pay development charges at the rate in effect prior to June 18, 2008, received by Regional Council on June 19, 2008, be denied.
2. The Regional Solicitor be authorized to execute any minutes of settlement approved by Regional Staff to settle this matter, and, if necessary, to attend the Ontario Municipal Board in support of the Region's position in this matter.

**REPORT SUBMITTED BY THE  
COMMISSIONER OF CORPORATE SERVICES**

**11 Donald Cousens Parkway Update – Vettese Lands 101**

August 13, 2008, recommending that this report be received as information.

**OTHER BUSINESS**

**ADJOURNMENT**

Note: There may be additional items considered that do not appear on this Agenda.  
Please refer to the Committee Report to Council for all items considered at this meeting.