

Investments Held by Issuer

As At December 31, 2008

Issuer Name	Amount	Limit	% of Limit	% of Total
General Fund				
Federal				
<u>Short-Term Investments</u>				
Government of Canada	125,000,000	1,193,071,035	10.5%	10.5%
<u>Federal Guarantees</u>				
Canada Housing Trust	<u>25,000,000</u>	298,267,759	8.4%	2.1%
Subtotal - Federal Guarantees	25,000,000	596,535,518	4.2%	2.1%
<u>Long-Term Investments</u>				
Government of Canada	10,000,000	894,803,276	1.1%	0.8%
<u>Federal Guarantees</u>				
Canada Housing Trust	<u>25,000,000</u>	298,267,759	8.4%	2.1%
Subtotal - Federal Guarantees	25,000,000	596,535,518	4.2%	2.1%
Federal Total	185,000,000	1,193,071,035	15.5%	15.5%
Provincial				
<u>Short-Term Investments</u>				
Province of British Columbia	4,150,000	298,267,759	1.4%	0.3%
Province of Ontario	<u>63,972,000</u>	298,267,759	21.4%	5.4%
Subtotal - Prov. (R1 mid rating)	68,122,000	954,456,828	7.1%	5.7%
<u>Long-Term Investments</u>				
Province of British Columbia	86,702,000	298,267,759	29.1%	7.3%
Province of Newfoundland	16,708,000	298,267,759	5.6%	1.4%
Province of New Brunswick	5,000,000	298,267,759	1.7%	0.4%
Province of Ontario	<u>122,461,000</u>	298,267,759	41.1%	10.3%
Subtotal - Prov. (AAA/AA rating)	230,871,000	894,803,276	25.8%	19.4%
<u>Long-Term Investments</u>				
Province of Manitoba	47,246,000	178,960,655	26.4%	4.0%
Province of Nova Scotia	7,200,000	178,960,655	4.0%	0.6%
Province of Saskatchewan	20,000,000	178,960,655	11.2%	1.7%
Subtotal - Prov. (A rating)	74,446,000	298,267,759	25.0%	6.2%
Provincial Total	373,439,000	954,456,828	39.1%	31.3%

Investments Held by Issuer

As At December 31, 2008

Issuer Name	Amount	Limit	% of Limit	% of Total
Municipal				
<u>Region of York</u>				
Regional Municipality of York	<u>108,752,000</u>	298,267,759	36.5%	9.1%
Subtotal - Region of York	108,752,000	298,267,759	36.5%	9.1%
<u>Other Municipalities</u>				
B.C. Municipal Finance Authority	13,500,000	59,653,552	22.6%	1.1%
City of London	7,863,000	59,653,552	13.2%	0.7%
City of Ottawa	29,168,000	59,653,552	48.9%	2.4%
City of Saskatoon	5,649,000	59,653,552	9.5%	0.5%
City of Vancouver	2,779,000	59,653,552	4.7%	0.2%
Region of Durham	10,163,000	59,653,552	17.0%	0.9%
Region of Halton	18,451,000	59,653,552	30.9%	1.5%
Region of Waterloo	<u>20,928,000</u>	59,653,552	35.1%	1.8%
Subtotal - Munic. (AAA rating)	108,501,000	417,574,862	26.0%	9.1%
City of Edmonton	3,033,000	59,653,552	5.1%	0.3%
City of Hamilton	244,000	59,653,552	0.4%	0.0%
City of Regina	1,900,000	59,653,552	3.2%	0.2%
City of Toronto	22,358,000	59,653,552	37.5%	1.9%
City of Windsor	777,000	59,653,552	1.3%	0.1%
City of Winnipeg	11,341,000	59,653,552	19.0%	1.0%
OIPC	7,000,000	59,653,552	11.7%	0.6%
Region of Niagara	<u>15,530,000</u>	59,653,552	26.0%	1.3%
Subtotal - Munic. (AA rating)	62,183,000	298,267,759	20.8%	5.2%
New Brunswick Municipal Finance	<u>3,667,000</u>	23,861,421	15.4%	0.3%
Subtotal - Munic. (A rating)	3,667,000	119,307,104	3.1%	0.3%
<u>Applied Arts, Housing Corp, Education & Hospitals</u>				
Ontario School Boards Finance Corp	25,300,000	59,653,552	42.4%	2.1%
Ottawa-Carleton Catholic School Board	<u>2,000,000</u>	59,653,552	3.4%	0.2%
Subtotal - Arts, Housing Corp, Educ & Hospitals	27,300,000	298,267,759	9.2%	2.3%
Municipal Total	310,403,000	417,574,862	74.3%	26.0%

Investments Held by Issuer

As At December 31, 2008

Issuer Name	Amount	Limit	% of Limit	% of Total
Banks				
Schedule 1 Banks				
<u>Short-Term Investments</u>				
Royal Bank of Canada	6,235,000	231,867,759	2.7%	0.5%
Toronto Dominion Bank	<u>25,000,000</u>	252,017,759	9.9%	2.1%
Subtotal - Sch. 1 Banks (R1 mid rating)	31,235,000	471,192,621	6.6%	2.6%
<u>Long-Term Investments</u>				
Bank of Montreal	7,000,000	178,960,655	3.9%	0.6%
Bank of Nova Scotia	120,000,000	178,960,655	67.1%	10.1%
Manulife Bank of Canada	5,000,000	178,960,655	2.8%	0.4%
Royal Bank of Canada	66,400,000	178,960,655	37.1%	5.6%
Toronto Dominion Bank	<u>46,250,000</u>	178,960,655	25.8%	3.9%
Subtotal - Sch. 1 Banks (Long Term)	244,650,000	357,921,311	68.4%	20.5%
Bank Total (Short Term)	31,235,000	471,192,621	6.6%	2.6%
Bank Total (Long Term)	244,650,000	357,921,311	68.4%	20.5%
ONE Fund				
ONE Fund - Money Market	3,344,035	119,307,104	2.8%	0.3%
ONE Fund - Equity Fund	<u>20,000,000</u>	119,307,104	16.8%	1.7%
ONE Fund Total	23,344,035	298,267,759	7.8%	2.0%
Corporate				
<u>Corporate Debt</u>				
GE Capital Canada Funding Company	<u>5,000,000</u>	59,653,552	8.4%	0.4%
Subtotal - Corporate Debt	5,000,000	298,267,759	1.7%	0.4%
Corporate Total	5,000,000	357,921,311	1.4%	0.4%
Asset Backed Securities				
Genesis Trust	10,000,000	59,653,552	16.8%	0.8%
Golden Credit Card Trust	<u>10,000,000</u>	59,653,552	16.8%	0.8%
Asset Backed Securities Total	20,000,000	238,614,207	8.4%	1.7%
General Fund Total	<u>1,193,071,035</u>			