

Ministry of Finance  
Ministry of Revenue

Office of the  
Deputy Minister

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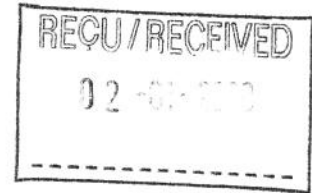
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December 21, 2007

Shirley Hoy  
City Manager  
City of Toronto  
Co-Chair, Executive Task Force

Bruce Macgregor  
Chief Administrative Officer  
Regional Municipality of York  
Co-Chair, Executive Task Force



Dear Ms. Hoy and Mr. Macgregor,

I have received a letter from Gary Webster, Chief General Manager of the TTC, dated December 14, 2007 which forwards a copy of a resolution passed by the Executive Task Force (ETF) on November 27, 2007 regarding funding for the Toronto-York Spadina Subway Extension (TYSSE).

As you are aware, last week the Ontario government announced as part of the Economic Outlook and Fiscal Review, additional funding for transit projects. I would like to advise you that as part of this funding, the Province will be making a subsequent contribution of \$200 million to the Move Ontario Trust for the Toronto-York Subway Extension project.

With this subsequent contribution, the Province has fulfilled its funding commitment and ensured that the project is now fully funded. Furthermore, the Province will also be seeking membership on the Executive Task Force. I have asked the Transit Policy Liaison Office in the Ministry of Public Infrastructure Renewal to follow-up with your respective officials on this matter.

Finally, I wish you and your staff the very best in 2008 and hope we are able to move forward on this project in the coming year.

Yours sincerely,

A handwritten signature in cursive script that reads "Colin Andersen".

Colin Andersen  
Deputy Minister of Finance

- c. Gary Webster
- Carol Layton
- Shelly Jamieson
- Mahmood Nanji