

Office of the Regional Clerk  
CORPORATE SERVICES DEPARTMENT

A G E N D A

FINANCE AND ADMINISTRATION COMMITTEE

Committee Room "A"  
Administrative Centre  
17250 Yonge Street  
Newmarket, Ontario

January 10, 2008

9:00 a.m.

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DISCLOSURE OF INTEREST

ELECTION OF CHAIR FOR 2008

ELECTION OF VICE-CHAIR FOR 2008

Page No.

**A DEPUTATIONS**

None

**B PRESENTATION**

1. Ed Hankins, Director, Policy, Risk and Treasury, regarding Recommendations for Ending Property Tax Capping (*Please refer to Report No. 2*)

**C COMMUNICATION**

1. Marc Pourvahidi, Director of Finance/Treasurer, Town of Whitchurch-Stouffville, December 19, 2007, forwarding a copy of Development Charges By-law No. 2007-252-FI, adopted by the Council of the Town of Whitchurch-Stouffville at its meeting on December 18, 2007.

1

**D REPORTS**

**REPORTS SUBMITTED BY THE  
COMMISSIONER OF FINANCE**

**1 2008 Interim Tax Levy**

5

November 15, 2007, recommending that:

1. An amount not exceeding 50% of the estimated 2007 levy for local municipalities be the 2008 interim tax levy as indicated in Table 1.

2. The interim tax levy be payable in two equal installments, the first installment due on or before April 30, 2008 and the balance due on or before June 30, 2008.
3. The Regional Solicitor be authorized to prepare the necessary by-law to give effect to these recommendations.

## **2 Recommendations for Ending Property Tax Capping**

**9**

December 10, 2007, recommending that:

1. The Province be requested to amend its tax protection for multi-residential, commercial and industrial properties (“the business classes”) in order to institute the following policies effective for the 2009 taxation year:
  - a) Once a property moves to its actual Current Value Assessment (“CVA”) tax level, the property will remain at its actual CVA tax level in subsequent taxation years;
  - b) The amount of any remaining capping protection or clawback at the end of 2008 be phased-out over a four-year period beginning in 2009;
  - c) Properties in the business classes receive the same phase-in of assessment increments that will be applied to properties in the residential property class; and
  - d) A new optional tool be created to allow municipalities to assist qualified small businesses to defer a portion of the assessment related tax increases remaining at the end of 2008 for a period of up to four years beyond the proposed four-year phase-out period or until the property is sold.
2. The Regional Chair write to the Premier, the Minister of Finance, and the Association of Municipalities of Ontario (AMO) to express Council’s concern and recommendations with respect to property tax capping.
3. The Regional Clerk circulate this report to the Association of Municipalities of Ontario; Association of Municipal Managers, Clerks and Treasurers of Ontario; Municipal Financial Officers’ Association; Association of Municipal Tax Collectors of Ontario and all upper-tier and single-tier municipalities in the Province.

## **3 2008 Schedule of Fees and Charges – Revised**

**21**

December 12, 2007, recommending that the revised 2008 Schedule of Fees and Charges outlined in Attachment # 1 be approved.

**REPORT SUBMITTED BY THE  
COMMISSIONER OF CORPORATE SERVICES**

**4 Lease Extension for Paramedic Response Station in the Town of Aurora 43**

December 11, 2007, recommending that:

1. The Region enter into a one-year lease extension for the existing Paramedic Response Station located at 220 Edward Street, in the Town of Aurora, as outlined in this report.
2. The Regional Chair and the Regional Clerk be authorized to sign the necessary lease extension with the Town of Aurora, subject to review by Legal Services.
3. The Commissioner of Corporate Services be authorized to sign two further lease extensions with the Town of Aurora, if required, for two additional one-year terms, subject to review by Legal Services.

**REPORT SUBMITTED BY THE  
CHIEF ADMINISTRATIVE OFFICER**

**5 Review of the City of Vaughan Youth Councillor's State of the Youth Report 47**

December 17, 2007, recommending that this report be received for information.

**REPORT SUBMITTED BY THE  
REGIONAL SOLICITOR**

**6 Review of Administrative By-laws 51**

January 2, 2008, recommending that:

1. Regional Council authorize the repeal or amendment, as appropriate, of those by-laws listed in Attachment 1 to this report.
2. The Regional Solicitor prepare the necessary by-laws.

**OTHER BUSINESS**

**ADJOURNMENT**

Note: There may be additional items considered that do not appear on this Agenda. Please refer to the Committee Report to Council for all items considered at this meeting.