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For Immediate Release

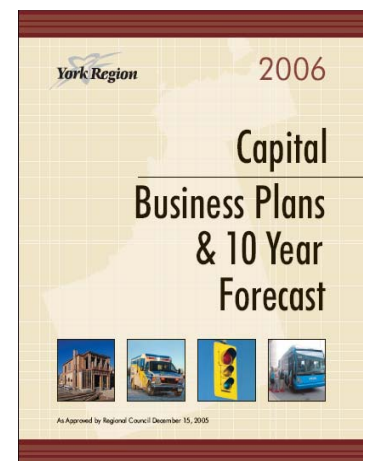
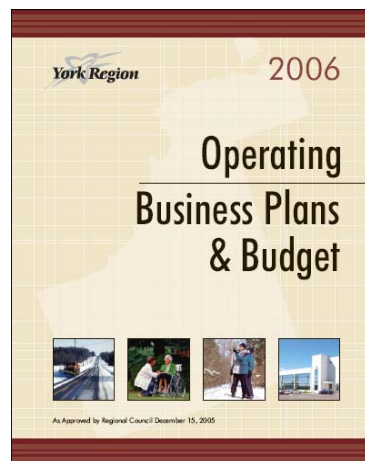
## York Region receives prestigious award for 2006 Budget from Government Finance Officers Association

*GFOA recognizes York Region for its outstanding business plan and budget report*

**NEWMARKET** – The Regional Municipality of York is the recipient of the Government Finance Officers Association (GFOA) Distinguished Budget Presentation Award for the 2006 York Region Business Plan and Budget. This is the second consecutive year that York Region has received this distinction.

“The award represents a significant achievement,” said York Regional Chair and CEO Bill Fisch. “It demonstrates how we have moved our budget process to a new level by meeting the highest standards possible and are helping to establish a benchmark for others to follow in their own budget process and reporting.”

“This award recognizes York Region’s focus on being fiscally responsible and successfully meeting the scrutiny of a peer review of our annual budget documents,” added Town of Aurora Mayor Tim Jones, Chair of York Region’s Finance and Administration Committee. “Regional staff is to be commended for all of their hard work in achieving this honour.”



To be considered for the GFOA award, York Region had to satisfy nationally recognized guidelines for an effective budget presentation. The GFOA assess how well published budgets submitted for the award serve as a policy document, financial plan, operations guide and a communications tool.

The GFOA is a professional association serving 14,000 government finance professionals throughout North America. The GFOA’s Distinguished Budget Presentation Award Program is the only national awards program in governmental budgeting.

York Region’s 2006 Business Plan and Budget was approved in December 2005 by York Regional Council and represents the first time that a business plan and budget has received Council approval prior to the commencement of the Region’s fiscal year.

- 30 -

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