

**AGENDA**  
**HOUSING YORK INC.**  
**BOARD OF DIRECTORS MEETING**

**Committee Room 'A'**  
**Administrative Centre**  
**17250 Yonge Street**  
**Newmarket, Ontario.**

**November 12, 2008**

**Immediately following the**  
**Community Services and Housing Committee meeting**

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Page No.

**1. DISCLOSURE OF INTEREST**

**2. APPROVAL OF PREVIOUS MINUTES – September 10, 2008**

**1**

**3. PRESENTATIONS**

None.

**4. COMMUNICATIONS**

None.

**REPORTS OF THE GENERAL MANAGER**

**5. Developing Opportunities for Ontario Renters –  
90 Dew Street, Township of King**

**3**

November 3, 2008, recommending that:

1. The Corporation proceed with the development of a 40 unit addition to its existing 27 unit building at 90 Dew Street, King City, in the Township of King.
2. The Regional Municipality of York be authorized by the Corporation to act as its agent to facilitate the development of the addition, including any submissions of planning or development applications to the Township of King, and to take all other applicable and related actions for this project.

3. The Regional Municipality of York be authorized, as its agent, to seek additional funding for this project and make any necessary applications to secure such funding from the federal and provincial governments.

**6. Vaughan Civic Centre Campus  
Affordable Rental Housing Project –  
Selection of Property Name and  
Execution of Affordable Housing Program Legal Agreements**

**9**

October 30, 2008, recommending that:

1. The Board of Directors approve the name “Mapleglen Residences” for the new affordable rental apartments located at the Vaughan Civic Centre Campus in the City of Vaughan.
2. The Corporation be authorized to enter into a sub-lease with The Regional Municipality of York for its premises in the Vaughan Civic Centre Campus housing project, and the Board Chair and Secretary be authorized to sign the sub-lease on the Corporation’s behalf, subject to the prior review of the Corporation’s solicitor.
3. The Corporation provide security which may include and not be limited to an Assignment of Rents Agreement and a General Security Agreement in order to secure \$5,880,000 in Canada-Ontario Affordable Housing Program funding, subject to the prior review of the Corporation’s solicitor.

**7. Insurance Reserve Update**

**15**

October 30, 2008, recommending that:

1. Reporting against the Housing York Inc. property damage and personal liability insurance reserve will, in the future, be reported through the Corporation’s mid-year and year-end financial reports.

## **REPORT OF THE TREASURER**

### **8. Interim Spending Authority 19**

October 30, 2008, recommending that:

1. The Board of Directors approve a policy for annual interim appropriations for funding of Housing York Inc.'s operating and capital expenditures up to an aggregate of 50% of the prior year's approved budget.

## **REPORT OF THE TREASURER AND GENERAL MANAGER**

### **9. Delegation of Signing Authorities for Operating and Capital Reserve Investments 23**

November 3, 2008, recommending that:

1. The delegation of authority for the management of Housing York Inc. operating and capital reserve investments be updated to include the Treasurer or Assistant Treasurer in combination with the General Manager or Assistant General Manager.

## **OTHER BUSINESS**

## **ADJOURNMENT**