

MMM Group
Intersection Works at Highway 7 and Bur Oak Avenue
Town of Markham

		Total Cost	Regional Cost (DC Credit)	Developer Cost
a)	Total estimated cost of works	\$807,795		
b)	Amount of works not in ultimate Regional location	\$134,609		(\$134,609)
c)	Amount eligible for Development Charge Credit (per Development Charge Credit Policy)	\$673,186		
	- development charge component	88.00%	\$592,404	\$592,404
d)	Non-growth summary			
	- non-growth component	12.00%	\$80,782	
	<u>Developer share of non-growth costs</u>			
	- present value of works constructed <i>(works included in 10 year capital forecast)</i>		\$0	\$0
	<u>Regional share of non-growth costs</u>		\$80,782	
Total Share of Capital Costs			\$673,186	(\$134,609)

Developer Recovery Summary:

Total growth-related credit -	\$592,404
Total non-growth reimbursement -	\$80,782
	<u>\$673,186</u>

Summary:

Total Estimated Cost of Works	\$807,795
Regional Share (DC Credit)	\$673,186
Developer Share	(\$134,609)