

HOUSING PROVIDER BULLETIN

Treatment of Registered Retirement Savings Plans (RRSP) and Registered Education Savings Plans (RESP)

With the recent regulation changes, the Province has changed the treatment of RRSPs and RESPs. O.Reg. 298/01 s.50 (3) (20).

Interest, dividends or any other income received from or accrued in an RRSP is excluded from RGI calculations, whether or not it is locked in.

Interest, dividends, or any other income received from or accrued in an RESP is excluded from RGI calculations.

In addition, imputed income is not charged against RRSPs or RESPs, regardless of whether they are locked in.