



Corporate Services Department
Regional Clerk's Office

NOTICE OF MEETING

FINANCE AND ADMINISTRATION COMMITTEE

A meeting of the Regional **Finance and Administration Committee** will be held on **Thursday, January 12, 2012**, in Committee Room "A", York Region Administrative Centre, 17250 Yonge Street, in the Town of Newmarket, at **9 a.m.**

DENIS KELLY
REGIONAL CLERK

DK/lmb

January 5, 2012
Attachment

Committee Members

Mayor D. Barrow
Mayor T. Van Bynen
Mayor M. Bevilacqua
Mayor G. Dawe
Mayor W. Emmerson
Mayor R. Grossi
Mayor V. Hackson
Mayor S. Pellegrini
Mayor F. Scarpitti
Regional Chair B. Fisch, ex officio

Regional Clerk's Office
CORPORATE SERVICES DEPARTMENT

A G E N D A

FINANCE AND ADMINISTRATION COMMITTEE

Committee Room "A"
Administrative Centre
17250 Yonge Street
Newmarket, Ontario

January 12, 2012

9 a.m.
Quorum: 5

DISCLOSURES OF INTERESTS

ELECTION OF CHAIR FOR 2012

ELECTION OF VICE-CHAIR FOR 2012

Page No.

A. DEPUTATIONS

None

B. PRESENTATION

1. Bill Hughes, Commissioner of Finance and Kelly Strueby, Director, Business Planning and Budget, regarding 2012 Business Plan and Budget *and Ed Hankins, Director of Policy, Risk and Treasury, regarding the 2012 Long Term Debt Management Plan (Please refer to Agenda item D1)*

C. COMMUNICATIONS

1. C. Anne Greentree, Deputy Clerk, Municipality of Clarington, December 20, 2011, seeking endorsement of a resolution regarding special Provincial funding to cover municipal deficits **1**
2. Carolyn Lance, Administrative Assistant to Town Clerk, Town of Georgina, December 9, 2011, regarding the Draft Development Charges Background Study and Bylaw (*See Recommendation 12.*) **3**

**D. REPORT SUBMITTED BY THE
COMMISSIONER OF FINANCE**

1. 2012 Operating and Capital Budgets

55

December 20, 2011, recommending that Council:

1. Approve the 2012 Operating and Capital Business Plan and Budget, as amended by this report and as summarized in *Attachments 2 and 3*.
2. Approve additional funding of \$257,000 for the Lake Simcoe Region Conservation Authority and \$542,000 for the Toronto and Region Conservation Authority, for the projects identified in Table 2 of this report.
3. Approve the creation of a Fiscal Stabilization Reserve Fund for the purpose of stabilizing tax rates after 2013.
4. Authorize the Commissioner of Finance and Treasurer to:
 - a) Cancel all previous debt authority for which debt has not yet been issued and establish new debt authority as per *Attachment 4*.
 - b) Obtain temporary financing where necessary and issue long term debt financing for the projects up to the amounts specified in *Attachment 4* in accordance with the Capital Financing and Debt Policy, subject to either the Region meeting its Annual Repayment Limit in the year of issue, or obtaining any other required approvals from the Province or the Ontario Municipal Board.
 - c) Prepare and submit any application(s) to the Ontario Municipal Board for any or all of the long term financing requirements associated with the projects outlined in *Attachment 4*, if necessary.
 - d) Make any necessary adjustments, within the total approved budget, to reflect organizational changes, adjustments and any other reallocation of costs.
5. Adopt the Long-Term Debt Management Plan that forms *Attachment 5* of this report.
6. Endorse *Attachment 6* as required under Ontario Regulation 284/09.

**REPORT SUBMITTED BY THE COMMISSIONER OF FINANCE
AND COMMISSIONER OF ENVIRONMENTAL SERVICES****2. Terms of Reference for a Water and Wastewater Service Delivery and Costing Analysis 141**

January 5, 2012, recommending that:

1. Local municipal Councils be requested to indicate through resolutions by March 1, 2012 whether they wish to participate in the project, and if they choose to participate, agree to commit local municipal staff time to engage in project committee meetings and assist with extensive data collection and review efforts.
2. Subject to receiving confirmation from a sufficient number of municipalities, staff proceed with a Request for Proposals for a Service Delivery and Costing Analysis of Water and Wastewater services across York Region.
3. Given the scope and complexity of conducting a Service Delivery and Costing Analysis as presented in this report, Council extend the deadline for completion of this project from September 2012 to June 2013 to provide sufficient analysis and allow for adequate consultation with local municipal staff.
4. Council approve an increase to the 2012 budget in the amount of up to \$800,000 for conducting the analysis, which will be funded from the water and wastewater reserve.

**REPORTS SUBMITTED BY THE
COMMISSIONER OF FINANCE****3. 2012 Interim Tax Levy 167**

December 14, 2011, recommending that:

1. The 2012 interim tax levy for local municipalities shown in Table 1 be approved.
2. The interim tax levy be payable in two equal installments, the first of which will be due on or before April 30, 2012 and the second due on or before June 29, 2012, as shown on *Attachment 1*.

3. The Regional Solicitor be authorized to prepare the necessary bylaw to give effect to these recommendations.

4. Sinking and Retirement Fund Requirements for 2012 173

December 14, 2011, recommending that:

1. Council approve the \$82,810,844 included in the 2012 Budget for the purpose of meeting the Region's sinking and retirement fund obligations under existing debenture bylaws.

5. Appointment of Members to the Sinking Fund Committee 177

December 14, 2011, recommending that:

1. The Commissioner of Finance and Treasurer for the City of Vaughan be appointed as a member of the Sinking Fund Committee.
2. The Director of Finance and Treasurer for the Township of King be appointed as an alternate member of the Sinking Fund Committee.

6. Status of 2012 Development Charge Bylaw Update 181

December 21, 2011, recommending that:

1. This report be received for information.

**REPORTS SUBMITTED BY THE
CHIEF ADMINISTRATIVE OFFICER**

7. Hospital Funding – Agreement Amendment 187

December 21, 2011, recommending that:

1. Council authorize an amendment to the current Hospital Capital Funding Memorandum of Understanding to align with recent Provincial changes to the hospital capital funding process and permit advancing up to 2/3 of the costs of planning and design stages for hospital expansions.

8. Emergency Management Program Annual Review and By-Law Revision

205

December 20, 2011, recommending that:

1. Council receive this report as confirmation that York Region has completed all the necessary requirements of the *Emergency Management and Civil Protection Act* and Ontario Regulation 380/04.
2. The Regional Solicitor update the current Emergency Management Program By-law to reflect changes to the emergency plan and annexes.
3. The Regional Clerk forward the list of the Annual Statement of Completion and the Annual Maintenance Checklist (*Council Attachment 1*) to the Chief of Community Safety, Emergency Management Ontario.

OTHER BUSINESS

ADJOURNMENT

Note: There may be additional items considered that do not appear on this Agenda. Please refer to the Committee Report to Council, found in Agendas, Minutes and Reports under Regional Government at: www.york.ca, for all items considered at this meeting.