

Re-issue

Social Housing

Program Instructions



December 3, 2002

N° 2002-18

Please note if your program is not checked, this Program Instruction is not applicable to your project(s)

- Public Housing
- Provincial Reform Housing Programs
- ✓ Municipal Non-Profit Housing Programs
- Federal Unilateral Housing Programs
- Rent Supplement - Commercial
- Rent Supplement - OCHAP & CSHP
- Rent Supplement Homelessness

Subject	2003 Subsidy Levels
Authority	Operating agreement
Effective Date	2003 Fiscal Year
Summary	Municipal Non-Profit program housing providers are required to submit annual budgets. Operating subsidy is determined by applying inflation and rent factors to the prior year.
Update	The Ministry of Municipal Affairs and Housing has set the 2003 factors as follows: <ul style="list-style-type: none">• inflation factor 4.92%• rent inflation factor 2.9%
Procedure	Housing providers need to submit 2003 estimates 90 days prior to the start of their fiscal year. Any estimates received prior to the notification of the Inflation and Rent factors will be adjusted by the Region of York.
Action Required	Submission of 2003 fiscal estimates 90 days prior to the start of the housing provider's fiscal year.

Please contact your Financial Analyst or Program Co-ordinator if you have any questions.

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