



# 2009 Capital Budget

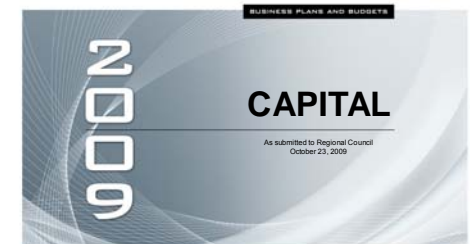
Presentation to  
Regional Council

Lloyd Russell  
October 23, 2008



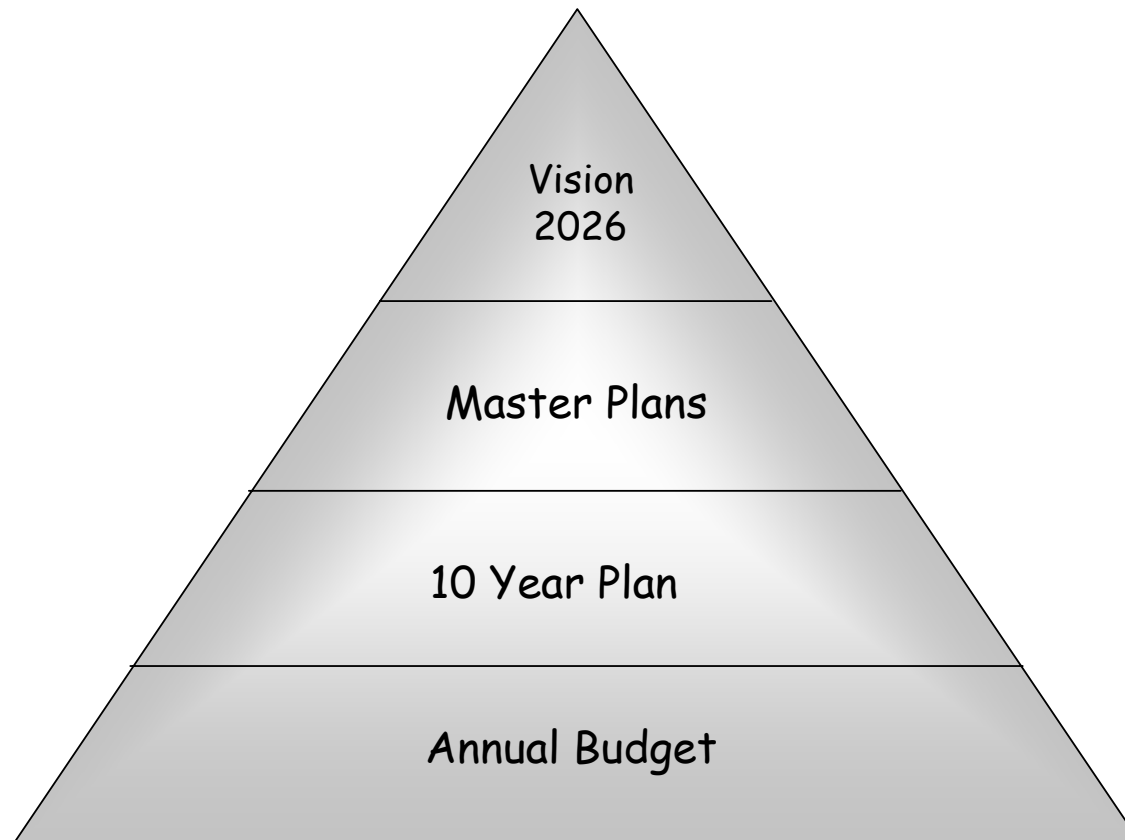
# Agenda

1. Capital Planning Process
2. 2009-2018 Year Capital Plan
3. Funding Sources
4. Debt
5. 2009 Major Capital Projects
6. Operating Impact of Capital
7. Water and Wastewater  
Operating Budget
8. Next Steps



# Capital Planning Process

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# Capital Budget – Key Drivers

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- ❑ Growth related infrastructure program
- ❑ Rehab and replacement needs
- ❑ Project cost increases
  - ❑ Construction Price Index – 10.4% (Sept 2008)
- ❑ Debt levels, interest rates

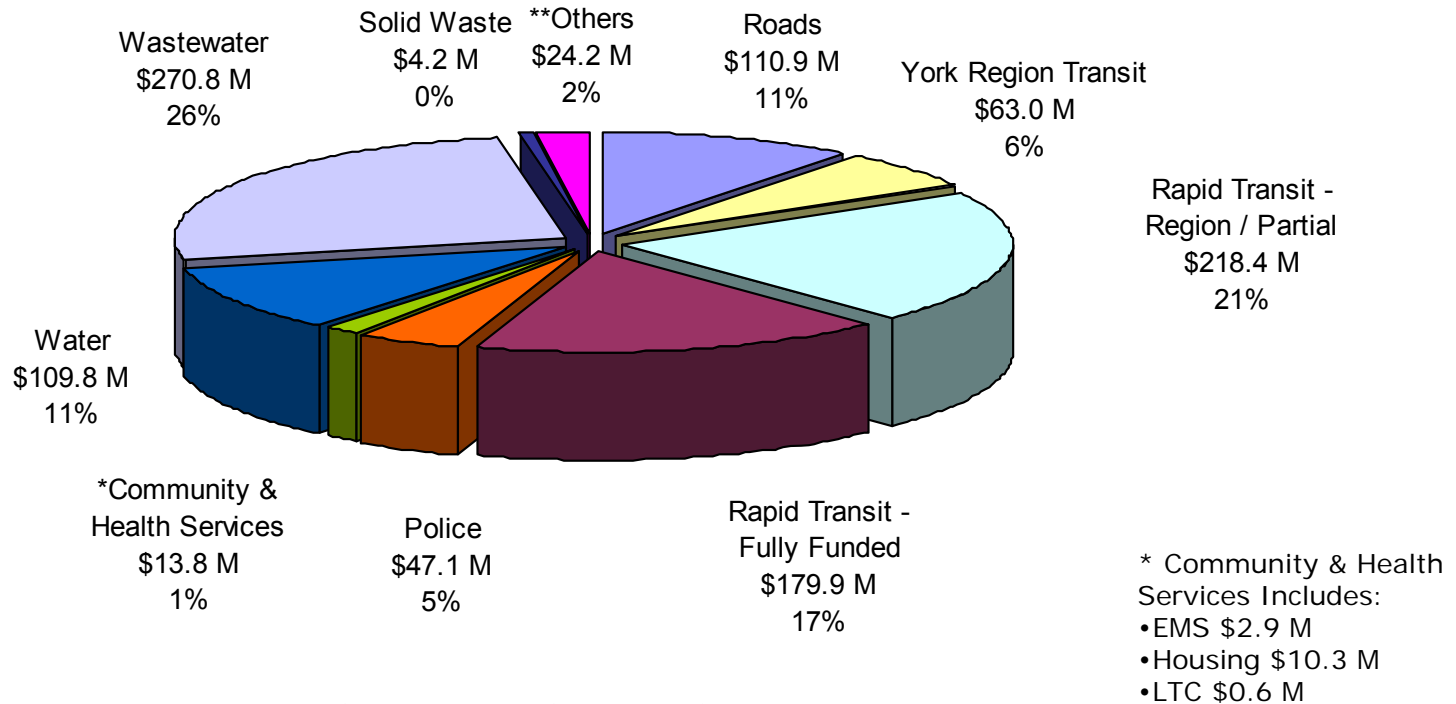
# Capital Budget Process – 2009 New Approaches

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- All capital projects classified as tangible or non-tangible capital assets
  - To facilitate new accounting standards
- Total Project Authority
  - For projects with expenditures in 2009 which cause a commitment to expenditures in future years, approval is requested for the total multi-year commitment
  - Annual cash flows are still budgeted

# 2009 Capital Expenditures

**\$1,041.9 million**

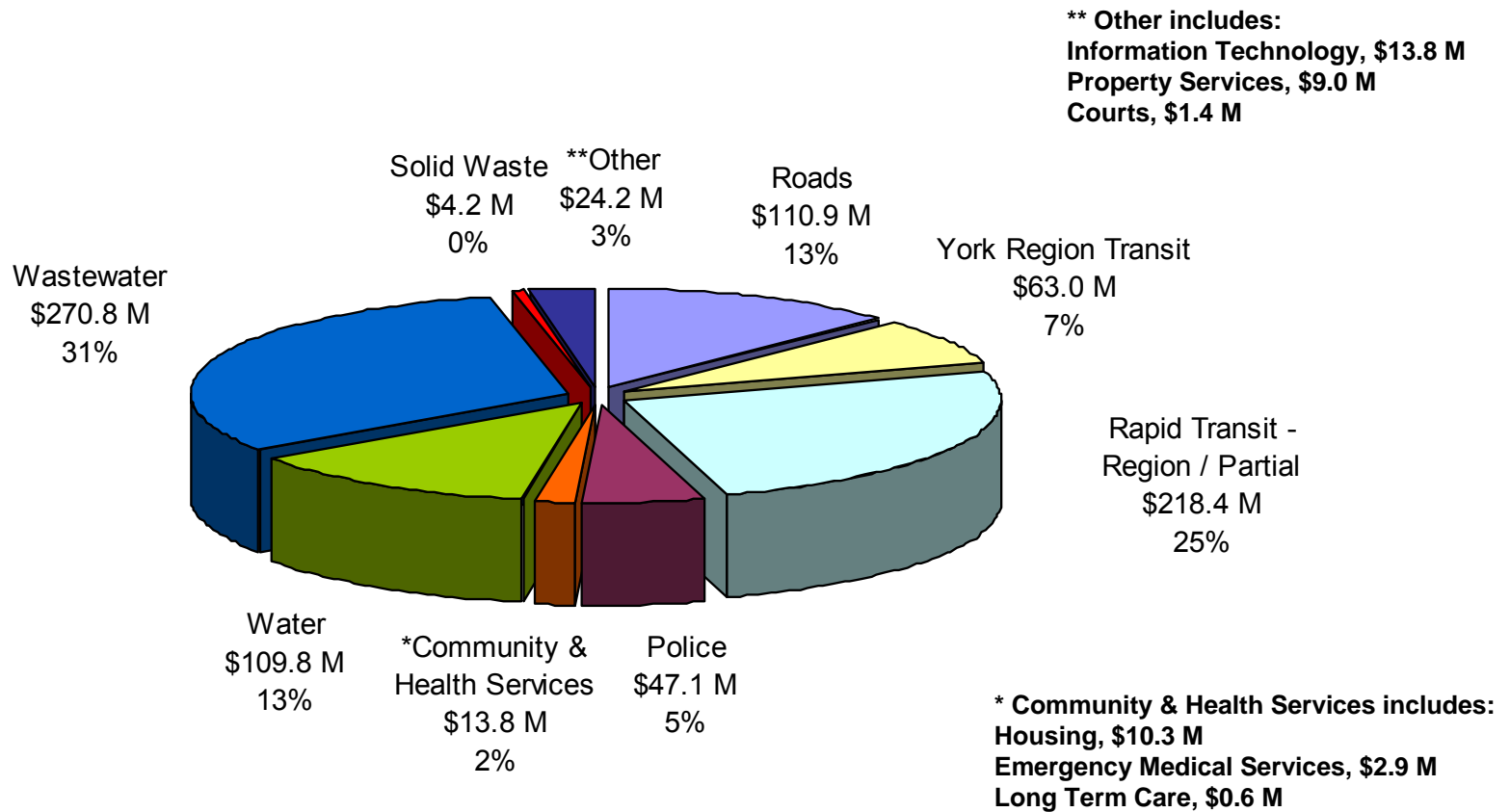


\*\* Others includes Property Services \$9.0 M, Courts \$1.4 M, IT \$13.8 M

# 2009 Capital Expenditures

## Excludes Fully Funded Rapid Transit Projects

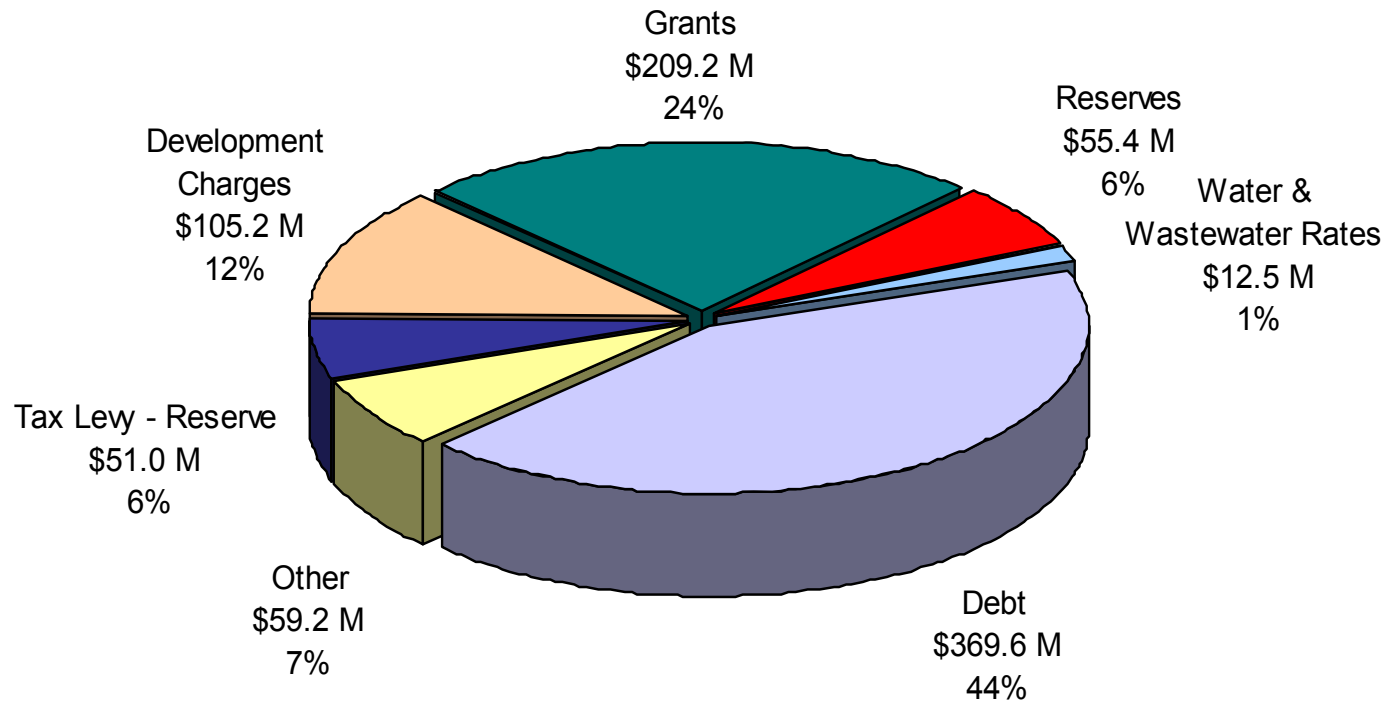
**\$862.1 million**



# 2009 Capital Financing

Excludes Fully Funded Rapid Transit Projects

**\$862.1 million**



# 2009 Major Capital Projects

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## **Rapid Transit (\$218.4 M)**

- ❑ Davis Drive dedicated bus lane from Yonge to 404
- ❑ Spadina Subway Extension
- ❑ Highway 7 from Richmond Hill Centre to Kennedy

## **York Region Transit (\$63.0 M)**

- ❑ Bus Purchases - conventional new (31), replacement (18)
- ❑ Specialized buses – new (2), replacement (4)
- ❑ Construction of 1 new Transit Vehicle Garage

# ...2009 Major Capital Projects

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## **Roads (\$110.9 M)**

- 84 active major capital projects
- Transit supportive road projects
- Aggressive road rehabilitation program
- Implementation of ITS Strategy and Cycling Program

# ...2009 Major Capital Projects

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## **Water (\$109.8 M)**

- Water projects include:
  - Peel Water Supply Expansion
  - Asset Upgrade & Rehabilitation
  - Richmond Hill Elevated Tank #2
  - Georgina Water System Woodbine & Ravenshoe

# ...2009 Major Capital Projects

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## **Wastewater (\$270.8 M)**

- Wastewater projects include:
  - Duffin Creek WPCP (Phase 3)
  - YDSS Southeast Collector
  - Upper York Sewage Servicing
- Construct YDSS Queensville / Holland Landing
- Keswick Plant Expansion

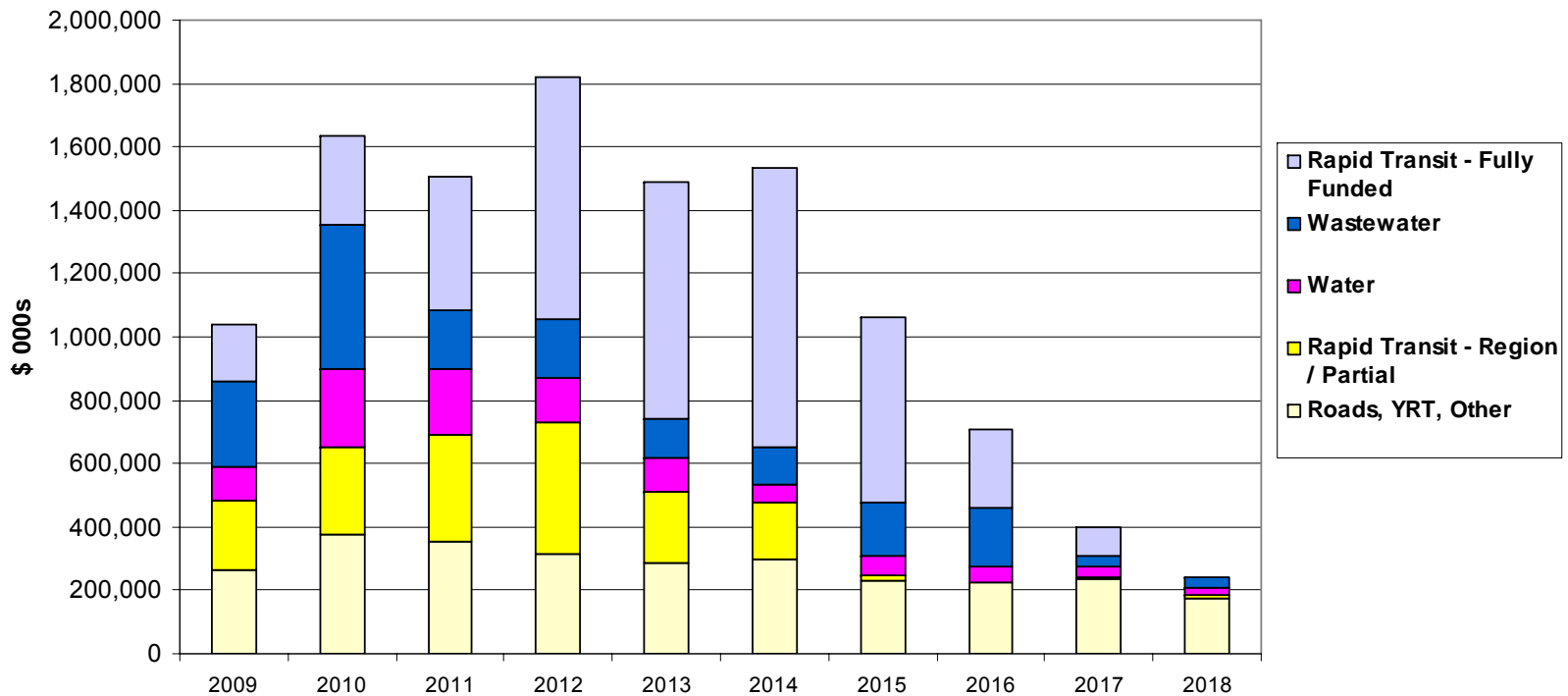
## ...2009 Major Capital Projects

### **York Region Police (\$47.1 M)**

- Investigative & Support Services Facility
- Police Vehicles - new (12), replacement (103) and one specialized Tactical Support Vehicle

# 2009 - 2018 Capital Plan

**\$11,434.9 million**

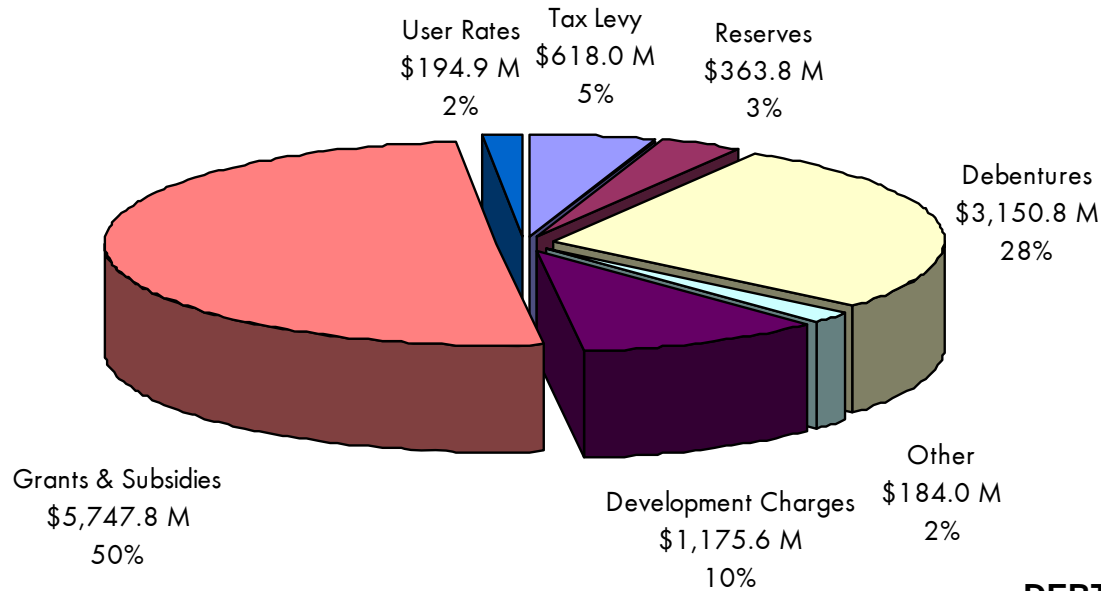


**2009 10 Year Plan: \$11.4 B**

**2008 10 Year Plan: \$10.2 B**

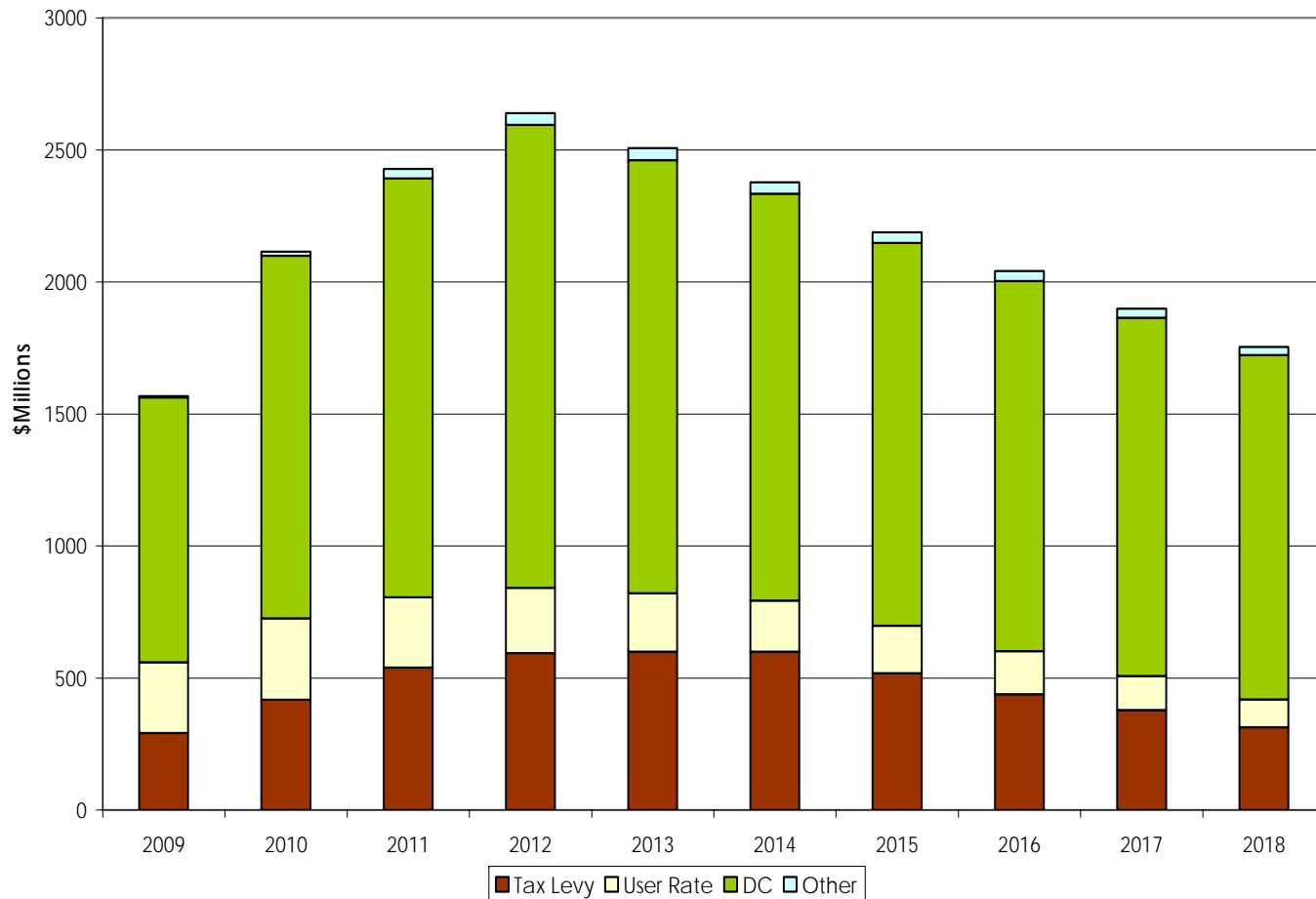
# 2009 - 2018 Capital Financing

**\$11,434.9 million**

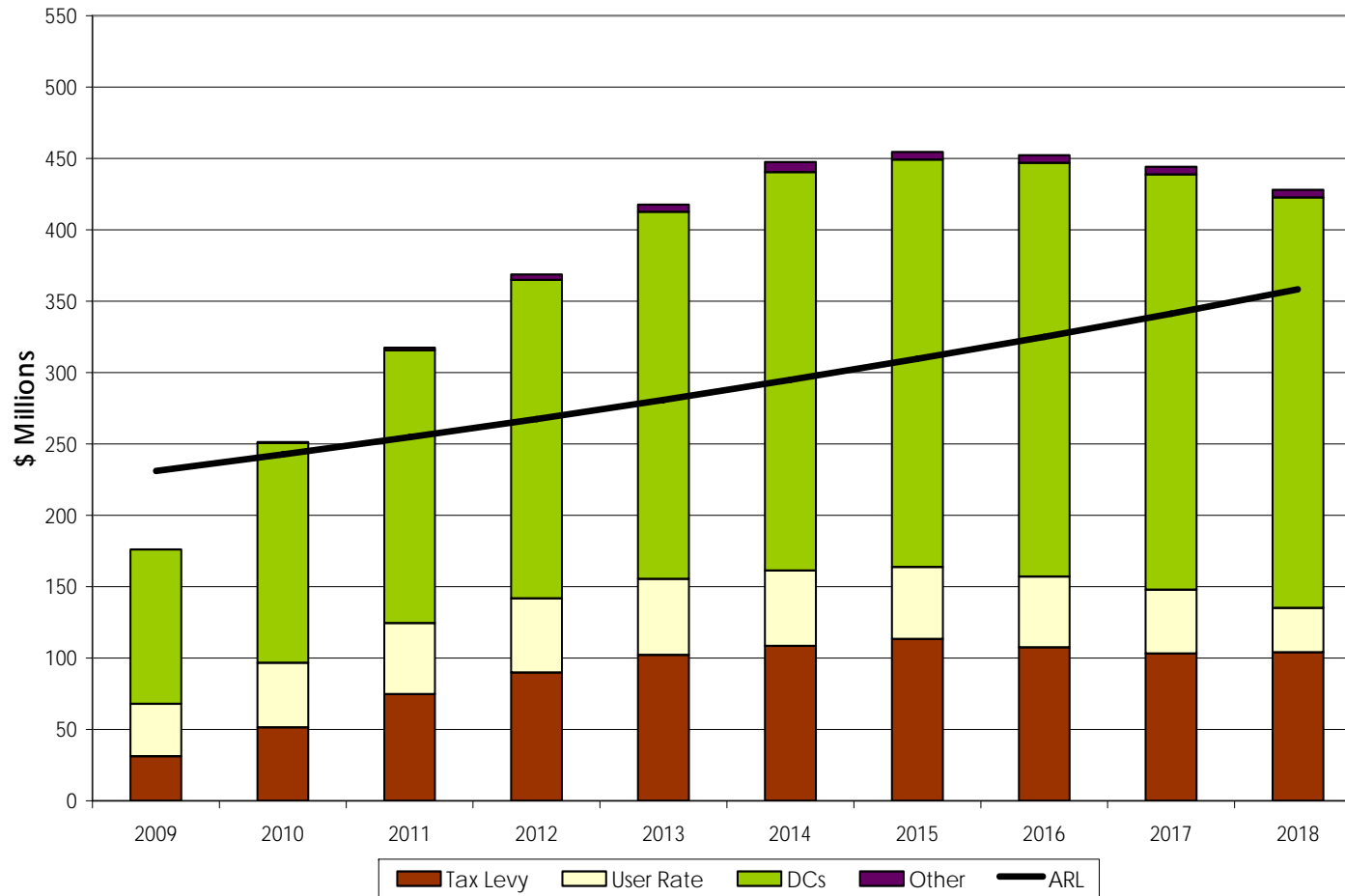


**DEBT (\$3,150.8 million)**  
Development Charges \$2,240.5  
Tax Levy \$708.3  
User Rates \$155.3  
Other \$46.7

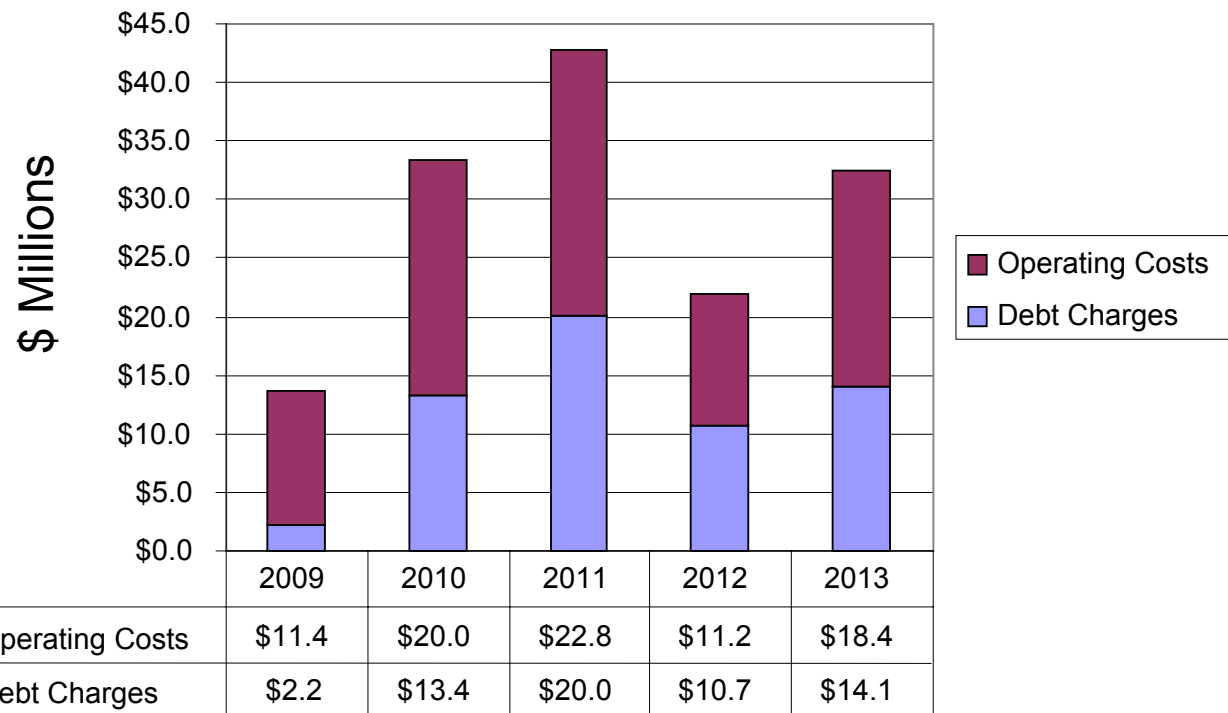
# Ten Year Capital Plan Outstanding Debt Forecast



# Ten Year Capital Plan Debt Repayment Forecast



# Incremental Net Operating Impact of Capital – Tax Levy



# 2009 Proposed Water and Wastewater Rate Budget

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- Gross operating expenditures of \$115.5 Million for water and \$145.6 for Wastewater
- Purchased water cost increases of 9-11%
- Duffin Creek and Peel Wastewater Treatment plant cost increases of 21%

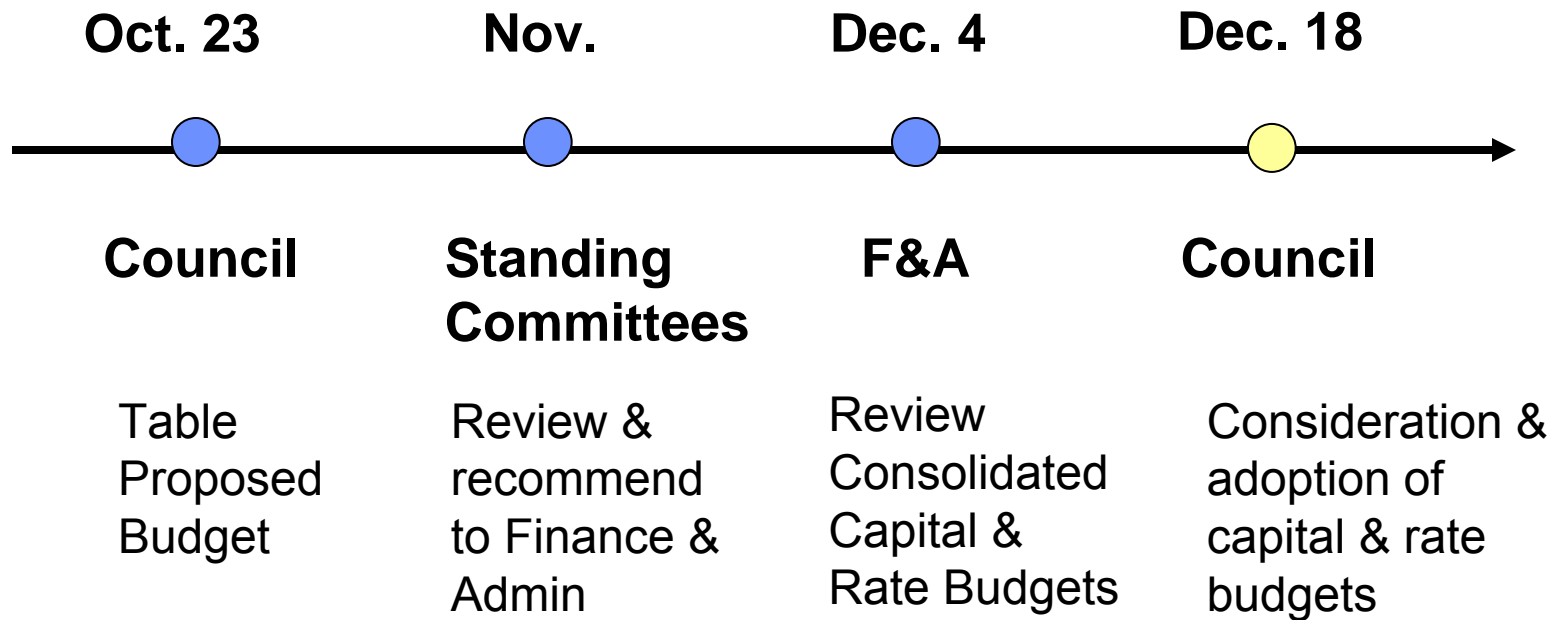
# Water/Wastewater Rates

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- Proposed 2009 Rate (per m<sup>3</sup>)
  - \$1.2589 → 12.7% increase
  
- 2010-13 annual rate increases proposed:
  - 11.8% (average)

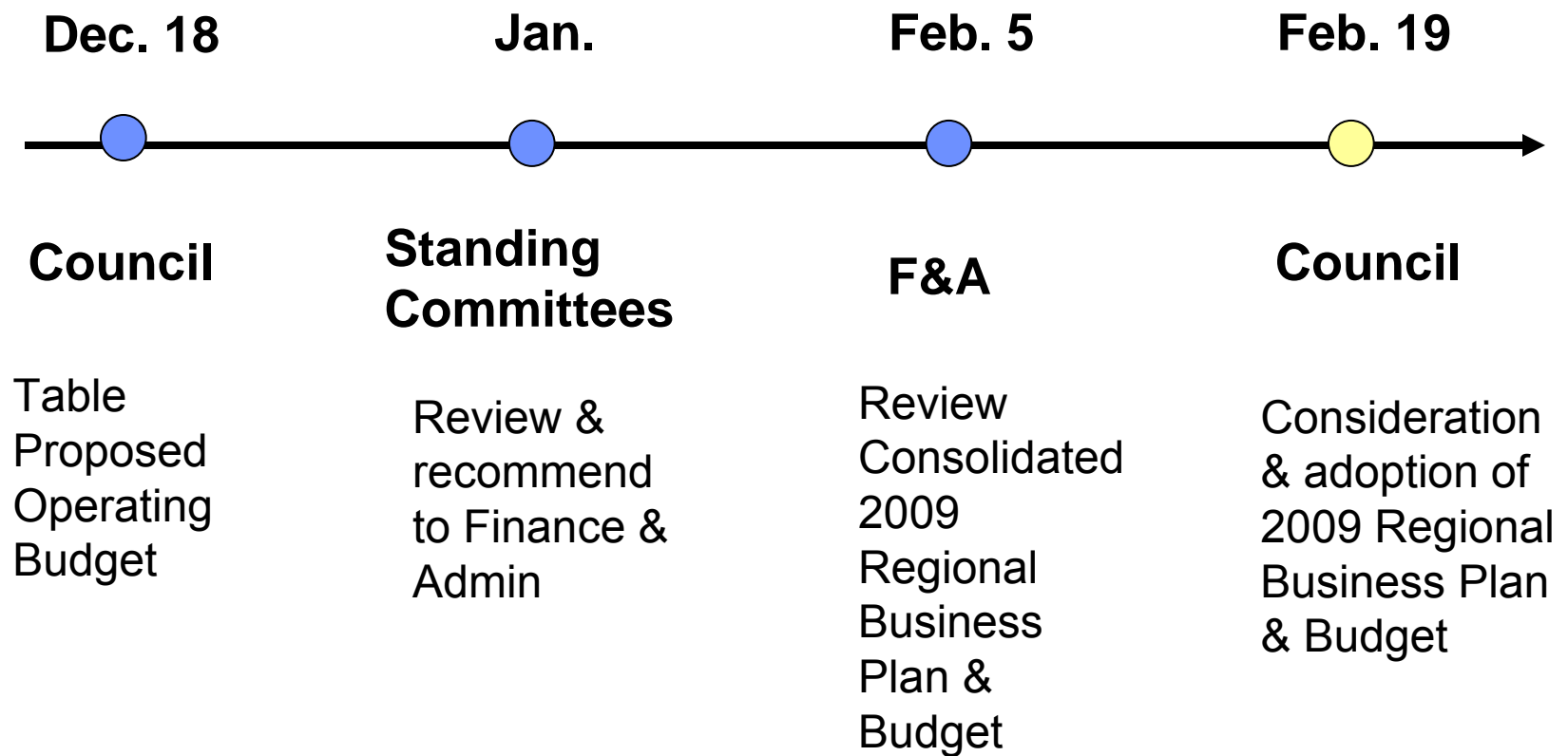
# 2009 Budget Process

## Capital, Water/Wastewater Rate Budget Timelines



# 2009 Budget Process

## Operating Timelines



# 2009 Capital Budget

