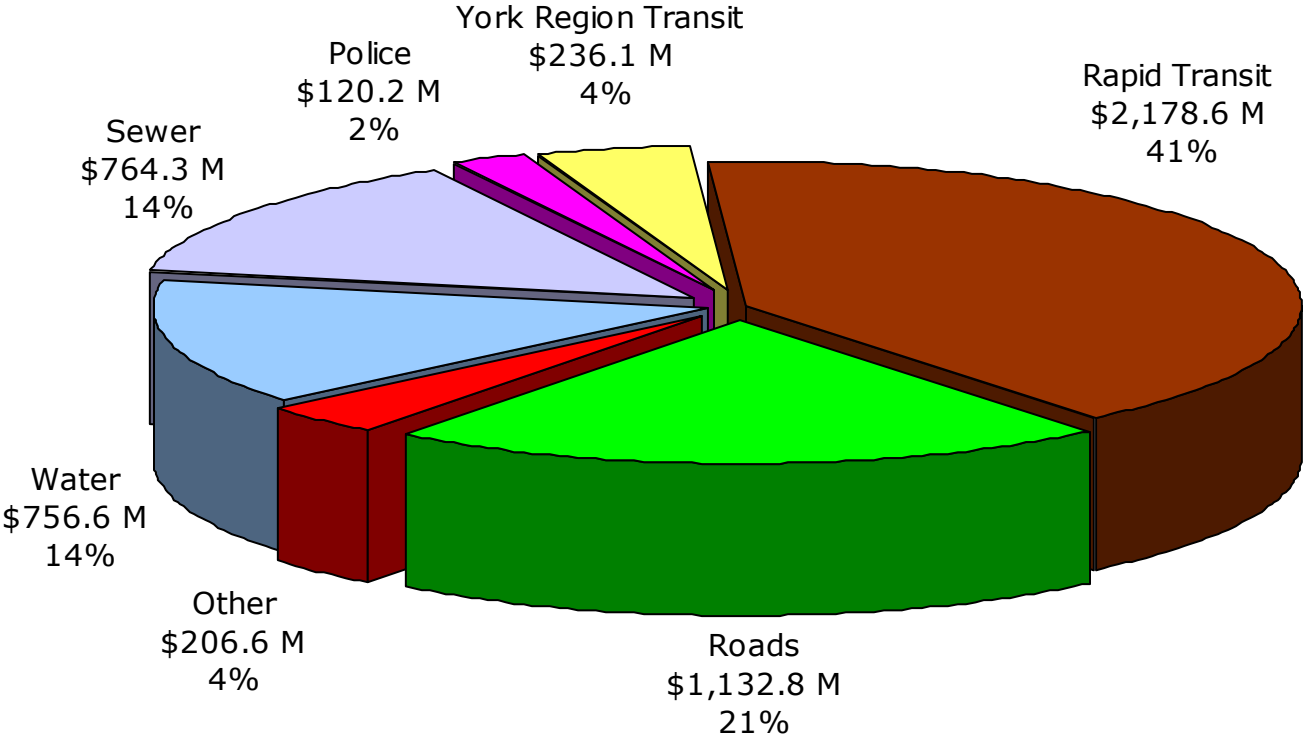


Financial Summary

Ten Year Capital Forecast

To meet future infrastructure demands, \$5.4 billion of capital expenditures have been forecasted over the next ten years. The following graph outlines capital expenditures projected in the 2005 to 2014 time period, by service area.

**2005 to 2014 Capital Forecast
Total Gross Expenditures
Total - \$5.4 billion**



The projected ten year capital expenditures have been categorized into three areas:

- Rehabilitation/Replacement, Ongoing Maintenance or Replacement of Existing Assets
- Growth – required to service the Region’s increasing population/employment
- Enhancement/Improvement – expenditures which increase the level or quality of service currently provided

A summary of the expenditures projected in the ten year capital forecast by the above-noted categories is shown in the following table.

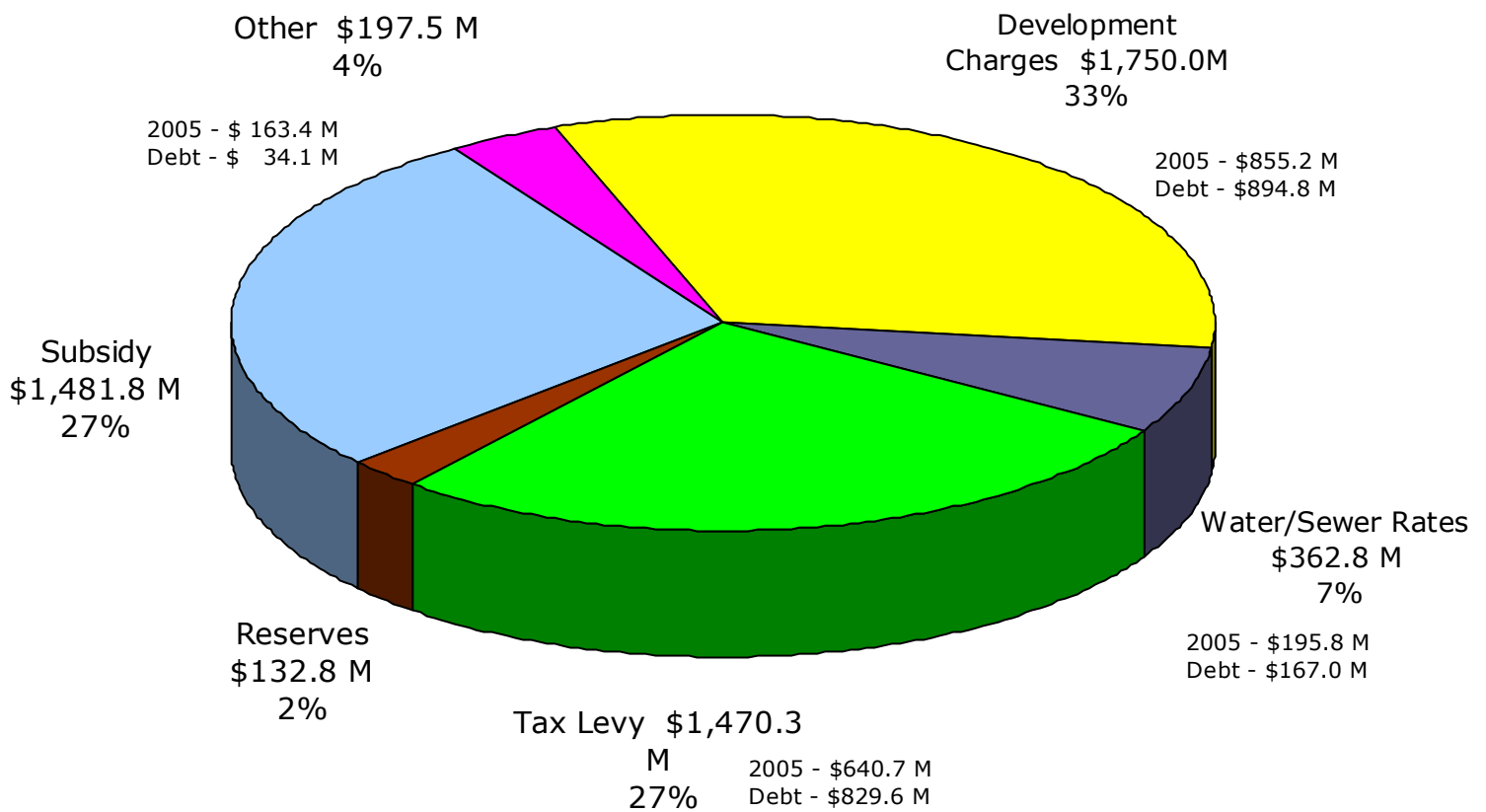
2005 Business Plan and Budget 10 Year Gross Capital Expenditures

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	Total
(\$ 000's)											
Improvement/Enhancement											
York Region Transit	0	0	0	0	0	0	0	0	0	0	0
Rapid Transit	69,153	63,361	265,401	419,796	322,931	294,491	269,361	158,021	158,021	158,021	2,178,557
Roads	2,000	5,000	6,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	69,000
Solid Waste	0	0	0	0	0	0	0	0	0	0	0
Water	4,667	3,657	2,084	492	590	1,047	1,343	270	270	270	14,690
Sewer	4,812	4,801	2,033	2,170	1,783	100	0	0	0	0	15,699
Housing & Residential Services	0	0	0	0	0	0	0	0	0	0	0
Family & Children's Services	0	0	0	0	0	0	0	0	0	0	0
Emergency Medical Services	1,835	500	1,350	1,100	1,400	1,000	2,000	2,000	2,000	2,000	15,185
Long Term Care & Seniors	0	100	0	0	0	0	0	0	0	0	100
Property Services	2,618	280	80	0	0	0	0	0	0	0	2,978
Miscellaneous Capital (Facilities)	200	0	0	0	0	0	0	0	0	0	200
York Regional Police	250	0	500	2,000	8,000	500	0	0	500	0	11,750
Sub Total	85,535	77,699	277,448	433,558	342,704	305,138	280,704	168,291	168,791	168,291	2,308,159
TOTAL REGIONAL CAPITAL PROGRAMS	576,970	575,124	777,696	726,241	607,159	517,211	487,691	350,349	378,418	398,298	5,395,157

Financial Summary

The following graph details the sources of funding for the projected capital expenditures over the ten year period. Annual reviews of capital expenditures and associated funding are undertaken as part of the business plan and budget review process.

2005 to 2014 Capital Forecast Funding Sources Total - \$5.4 billion

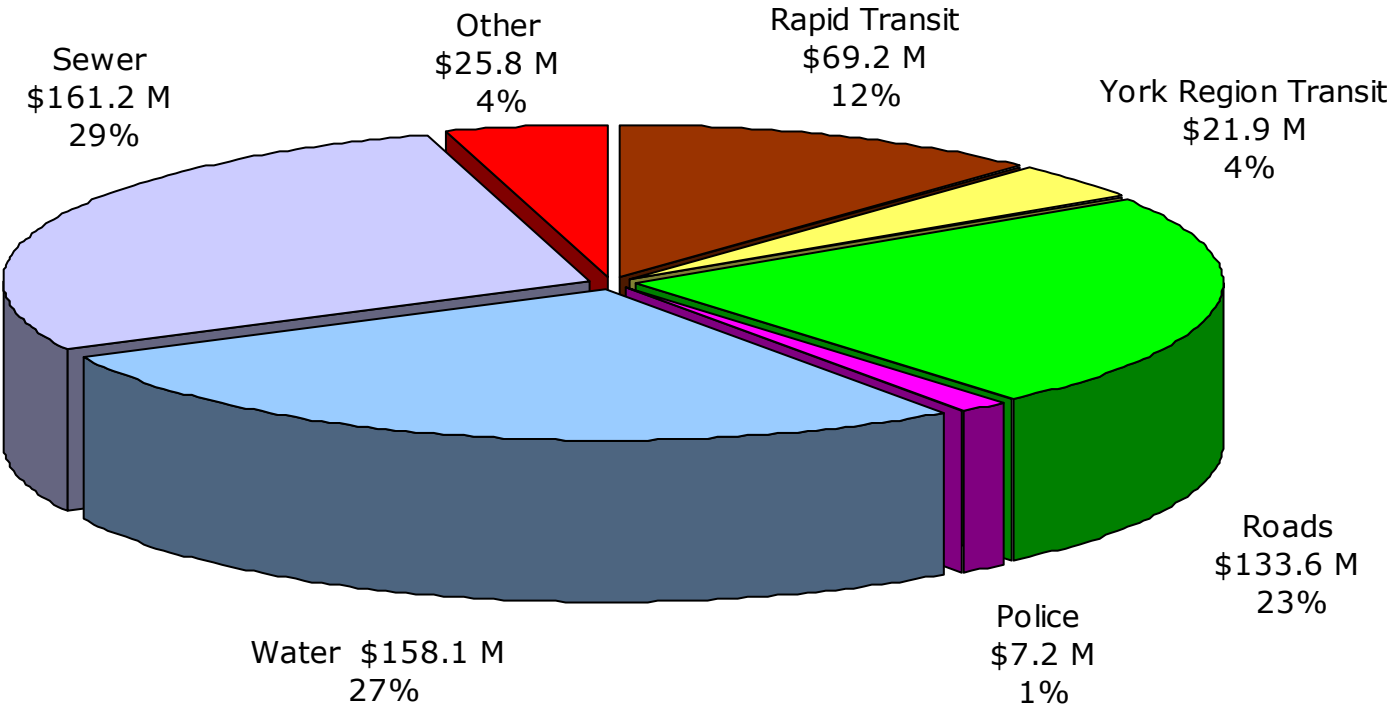


Financial Summary

Current Year Forecast

To meet current infrastructure demands, \$577.0 million of capital expenditures have been forecasted over the next fiscal year. The following graph outlines capital expenditures projected in the 2005 time period, by service area.

**2005 Total Capital Expenditures
Total \$577.0 million**



The following table summarizes the Region’s 2005 Capital Budget totalling \$577.0 million, and current tax levy requirement.

2005 Business Plan and Budget Capital Expenditures

	2004 APPROVED		2005 REQUESTED		CHANGE		% CHANGE RESERVE (TAX LEVY)
	GROSS	RESERVE (TAX LEVY)	GROSS	RESERVE (TAX LEVY)	GROSS	RESERVE (TAX LEVY)	
	(\$ 000's)						
Transit							
York Regional Transit	27,194	3,408	21,953	4,200	(5,241)	792	23.2
Rapid Transit	133,398	0	69,153	0	(64,245)	0	n/a
Sub Total	160,592	3,408	91,106	4,200	(69,486)	792	23.2
Transportation and Works (excl. Transit)							
Roads Transportation	156,270	32,909	133,576	32,900	(22,694)	(9)	0.0
Solid Waste Management	39,635	0	2,200	0	(37,435)	0	n/a
Water Services	276,798	0	158,075	0	(118,723)	0	n/a
Wastewater Services	179,414	0	161,235	0	(18,179)	0	n/a
Sub Total	652,117	32,909	455,086	32,900	(197,031)	(9)	0.0
Health Services							
Emergency Medical Services	10,147	1,065	3,563	218	(6,584)	(847)	(79.5)
Long Term Care Services	5,840	0	100	0	(5,740)	0	n/a
Sub Total	15,987	1,065	3,663	218	(12,324)	(847)	(79.5)
Community Services and Housing							
Housing and Residential Services	10,302	0	6,208	0	(4,094)	0	n/a
Family and Children's Services	497	0	599	0	102	0	n/a
Sub Total	497	0	6,807	0	(3,992)	0	n/a
Corporate Services							
Property Services	25,559	319	12,041	244	(13,518)	(75)	(23.5)
Sub Total	25,559	319	12,041	244	(13,518)	(75)	(23.5)
Miscellaneous Capital (Facilities)							
Information Technology	0	0	550	0	550	0	n/a
Social Assistance	0	0	200	200	200	200	n/a
Court Services	0	0	350	0	350	0	n/a
Sub Total	0	0	1,100	200	1,100	200	n/a
TOTAL REGIONAL CAPITAL PROGRAMS	854,752	37,701	569,803	37,762	(295,251)	61	0.2
Police Services	17,460	3,758	7,167	3,845	(10,293)	87	2.3
TOTAL CAPITAL BUDGET	872,212	41,459	576,970	41,607	(305,544)	148	0.4

Financial Summary

The following graph details the sources of funding for the projected capital expenditures over 2005.

2005 Total Capital Funding Sources
Total \$577.0 million

