

Please note:  
If your program is not checked, this Program Instruction is not applicable to your project(s)

- Public Housing
- Provincial Reform Housing Programs
- ✓ Municipal Non-Profit Housing Programs
- Federal Unilateral Housing Programs
- Rent Supplement - Commercial
- Rent Supplement - OCHAP & CSHP
- Rent Supplement Homelessness

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<b>Subject</b>	<b>2005 Subsidy Levels</b>
<b>Authority</b>	Operating Agreement
<b>Summary</b>	Municipal Non-Profit program housing providers are required to submit annual budgets.
<b>Background</b>	Operating subsidies are determined by applying inflation and rent factors to the prior year budget.
<b>Procedure</b>	The Ministry of Municipal Affairs and Housing has set the 2005 factors as follows: <ul style="list-style-type: none"><li>• Cost Factor: 3.29%</li><li>• Rent Inflation Factor: 1.5%</li></ul>
<b>Action Required</b>	Municipal Non-Profit housing providers are required to submit their 2004 budgets to the Region, 90 days before the start of their fiscal year.

Please contact your Program Co-ordinator if you have any questions.

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