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October 25, 2017

Chris Raynor, Regional Clerk Regional Municipality of York 17250 Yonge Street NEWMARKET ON L3Y 6Z1 Sent via e-mail

Dear Mr. Raynor,

RE: Township of King Finance Department Report No.: FR-2017-12 Property Tax Rebate Program – Vacant Commercial and Industrial Units

At its meeting of October 16, 2017, Council received Finance Department Report Number FR-2017-12 regarding providing direction to the Regional Municipality of York as to the Township of King's response to exercising the option to eliminate the current vacant unit rebate program for commercial and industrial properties and approved the following recommendations, as follows:

- a) That Finance Report FR-2017-12 be received; and
- b) That Council endorse the phased elimination of the Property Tax Rebate Program for vacant commercial and industrial units effective for the property taxation year 2018; and
- c) That the Regional Municipality of York accepts this endorsement and proceeds to advise the Province of Ontario accordingly.

Yours truly,

Kathryn Moyle Director of Clerks/By-law Enforcement Township Clerk

c.c. Allan Evelyn, Director of Finance & Treasurer