



Date June 21, 2017

To Members of York Region Council

Copy Bruce Macgregor, Christopher Raynor, Lois Brown

From Mary-Frances Turner, York Region Rapid Transit Corporation, President

Subject York Region Rapid Transit - 2016 Annual Report

Ref: Edocs #7686395

York Region Rapid Transit Corporation (YRRTC) is pleased to present their **2016 Annual Report** to York Region Council. This report highlights YRRTC's key milestones achieved in 2016, current and future initiatives and presents a year-end financial update.

YRRTC's Annual Report conveys its strategic mandate, governance, demonstrates its expertise in project management, and makes the case for further investments in York Region's rapid transit plan

The Rapid Transit Agreement between The Regional Municipality of York and York Region Rapid Transit Corporation, Section 5.1 Reporting and Approvals, YRRTC may from time to time confirm in an annual report to Regional Council that business plan goals and objectives are on track and are in line with approved funding.

The annual report will be shared with senior levels of government and other elected officials as a comprehensive source of information about YRRTC's core business and results.

Our main distribution for the annual report will be online, supported by hand-to-hand delivery when meeting with stakeholders, as well as being posted on <u>vivanext.com</u> and shared through our social media channels. The YRRTC 2016 Annual Report will also be posted on The Regional Municipality of York's website.

For more information on this memo, please contact Dale Albers, Chief Communications Officer - York Region Rapid Transit Corporation at 905-886-6767, Ext. 71020.

Mary-Frances	Turner I	President	