

May 17, 2017

Chair Emmerson and York Regional Council 17250 Yonge Street Newmarket, Ontario L3Y 6Z1

Chair Emmerson and Members of York Regional Council,

RE: 2016 York Region Housing Supply - Report

On behalf of the York Chapter members of the Building Industry and Land Development Association (BILD), we appreciate that York Region Staff have provided a public report on the state of York Region's Housing Supply. BILD recognizes that a number of municipal governments have reported, with this type of information, to the Province that they are meeting the Provincial Policy Statement (PPS) requirement to "maintain at all times where new development is to occur, land with servicing capacity sufficient to provide at least a three-year supply of residential units available through lands suitably zoned to facilitate residential intensification and redevelopment, and land in draft approved and registered plans." [Section 1.4.1 (b) – PPS].

Notwithstanding the assertion made by multiple provincial and municipal sources that the PPS threshold is being satisfied, our members have generally advised of a different "on-the-ground reality" in which they are continuing to experience infrastructure approval delays or other delays to bring new housing supply ("permitready projects") to the market. This is why builder inventories; particularly ground-related housing units have been sitting at historic lows for a number of months: as of the end of March 2017 there were fewer than 1,000 low-rise units in the entire GTA. With respect to this report, BILD has heard from its members that the Region is over counting its housing supply with development product that is either sold or completed by using mid-2016 data. BILD has also heard that many of the counted units could be approved from a planning perspective, but not near approval from a building permit perspective. Collectively we need to determine what is truly available for sale, and what the remaining units in these developments are.

We have shared this report with BILD York Chapter members at-large and asked that they review the reporting for any errors or omissions associated to their land holdings, as we believe that it is imperative that we are collectively working with the most up-to-date and accurate information. This data is an important part of the housing supply discussions that are happening with the Province, all municipalities and all stakeholders. Especially, as this data informs the planning framework upon which major decisions are made in our Province.

As you know, on April 20th the Provincial government announced Ontario's Fair Housing Plan which introduced a comprehensive package of measures to increase housing supply, protect buyers and renters and bring stability to the real estate market across the Greater Golden Horseshoe. We also acknowledge that a Residential Land Development Facilitation Team is being formulated to continue this dialogue. We anticipate that housing supply data will be an on-going discussion through these initiatives.

We thank York Region Staff and Council for the transparency of your reporting and for the opportunity to submit these comments. Should you have any further questions or concerns, please contact the undersigned.

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