

YORK REGION

Investor Presentation

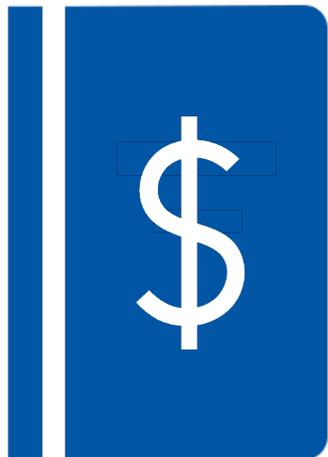
2024



YORK REGION AT A GLANCE

KEY FIGURES

POPULATION (2023)	1.26 million
EMPLOYMENT (2023)	610 thousand
REAL GDP PER CAPITA (2023)	\$57 thousand



2024 Budget

\$4.2 BILLION

Operating Budget \$3.2B

+

Capital Budget \$1B



PROVINCE ANTICIPATES THE REGION WILL GROW TO MEET 2051 TARGETS



YORK REGION'S **POPULATION** IS ANTICIPATED TO GROW FROM

1.26 **TO** **2.09**
MILLION **MILLION**
IN 2023 IN 2051



YORK REGION'S **EMPLOYMENT** IS ANTICIPATED TO GROW FROM

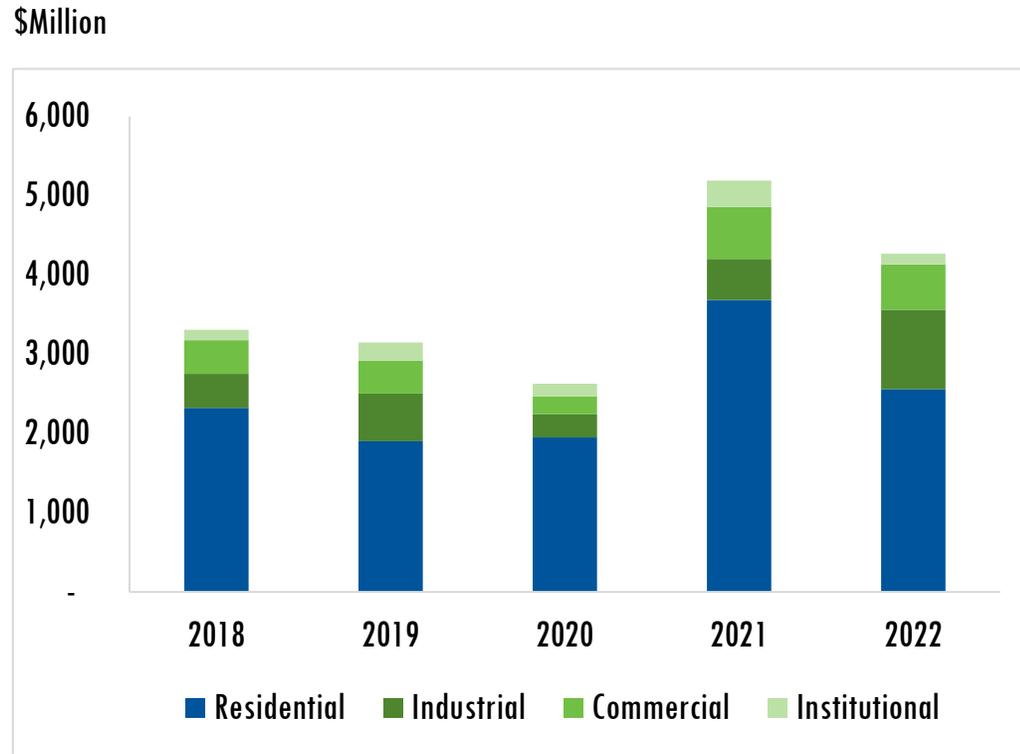
610 **TO** **991**
THOUSAND **THOUSAND**
IN 2023 IN 2051

Source: York Region Planning

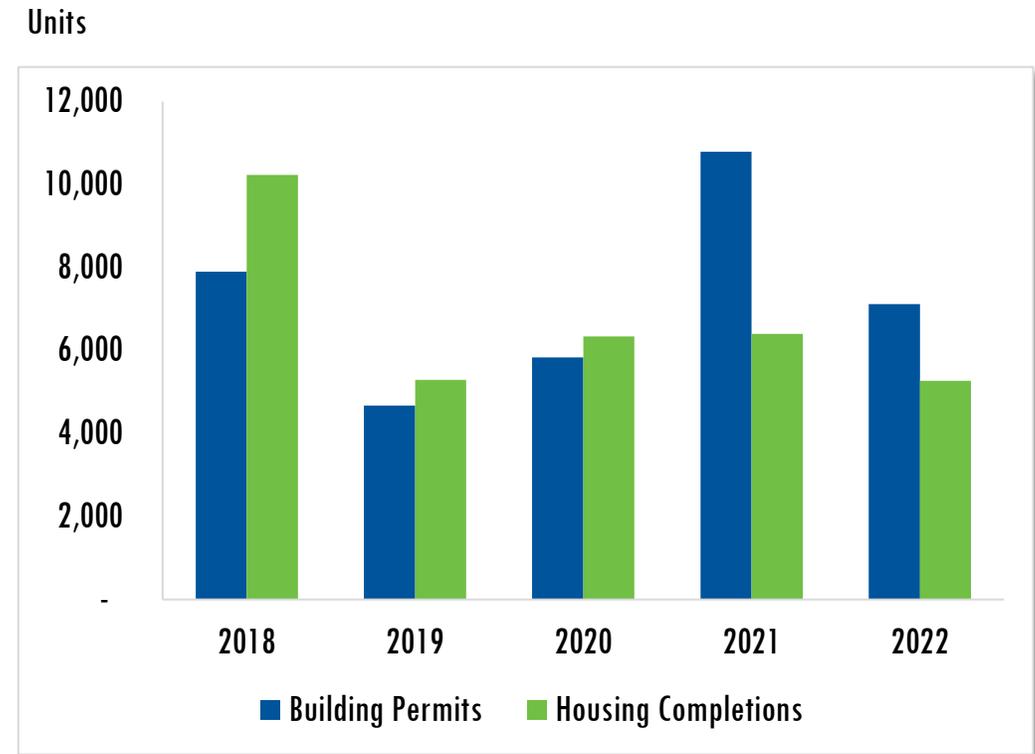
York Region municipalities share provincial target of 150,000 new homes by 2031

ROBUST CONSTRUCTION ACTIVITY

Total Construction Value

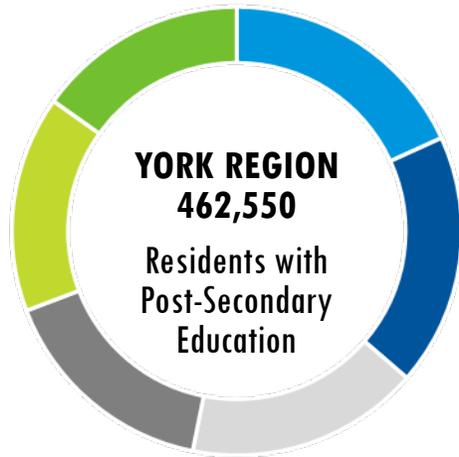


Residential Building Permits and Housing Completions



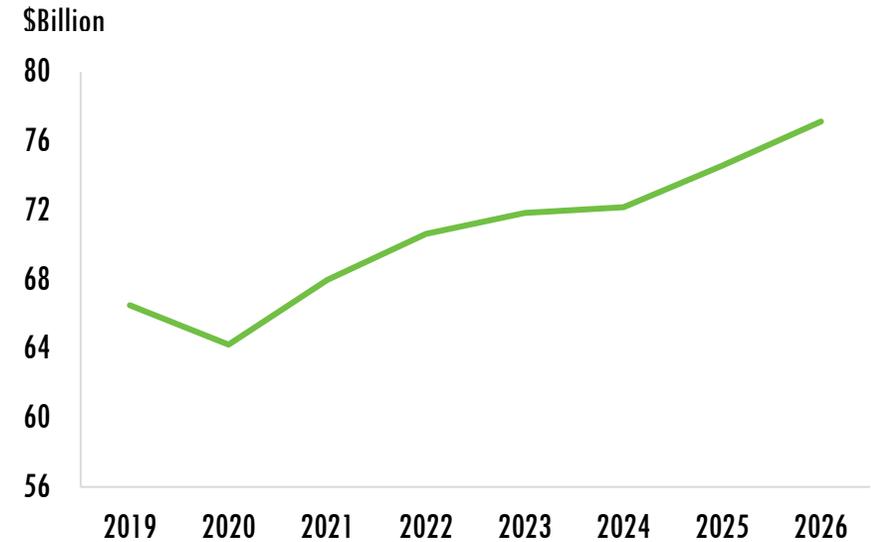
STRONG ECONOMIC INDICATORS

PERCENTAGE OF POPULATION WITH POST-SECONDARY EDUCATION IN THE GTHA



Halton Region	78%
York Region	73%
Toronto	72%
Peel Region	69%
Durham Region	67%
Hamilton	65%

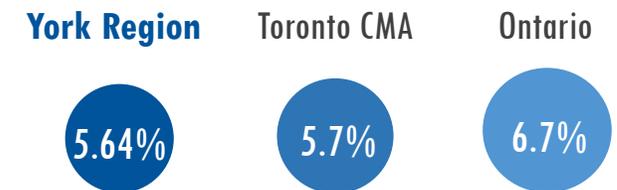
AVERAGE REAL GDP GROWTH OF 2.1% PER YEAR



ABOVE AVERAGE HOUSEHOLD INCOME (2021 Census)



LOW UNEMPLOYMENT RATE (2023)



2024 10-YEAR CAPITAL PLAN INCLUDES \$11.6 BILLION OF INVESTMENTS

**\$4.4
BILLION**



**WATER / WASTEWATER
INFRASTRUCTURE**

**\$2.6
BILLION**

**ROADS
INFRASTRUCTURE**



**\$1.4
BILLION**

**TRANSIT
INFRASTRUCTURE**

**\$1.12
BILLION**

**YONGE NORTH SUBWAY
EXTENSION**



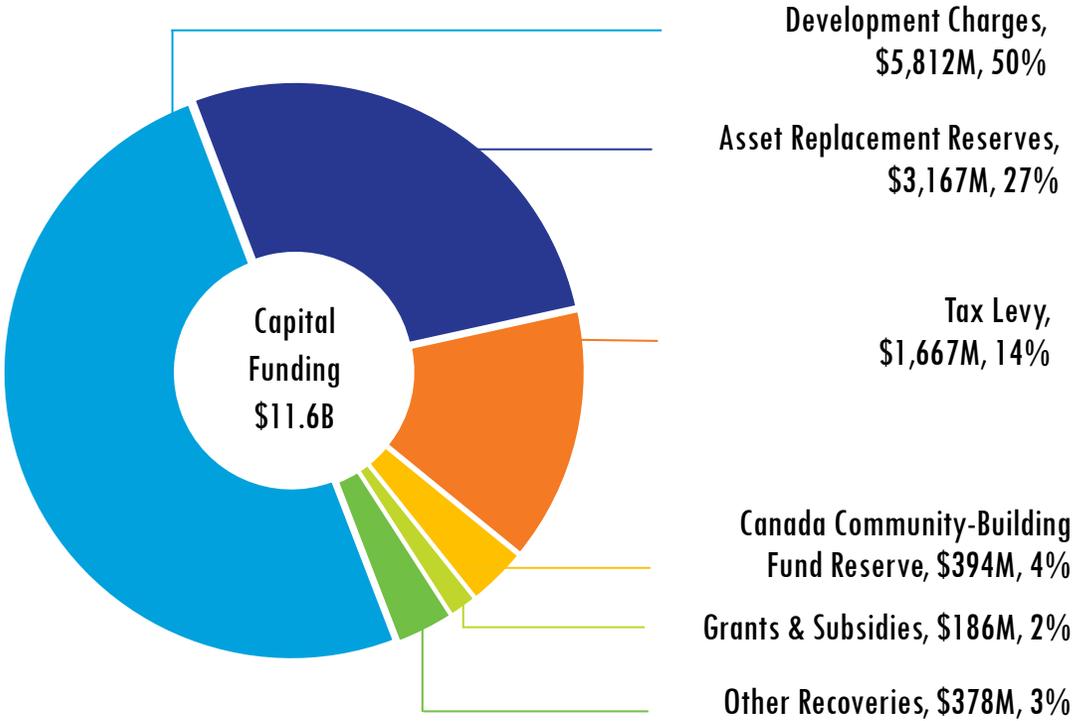
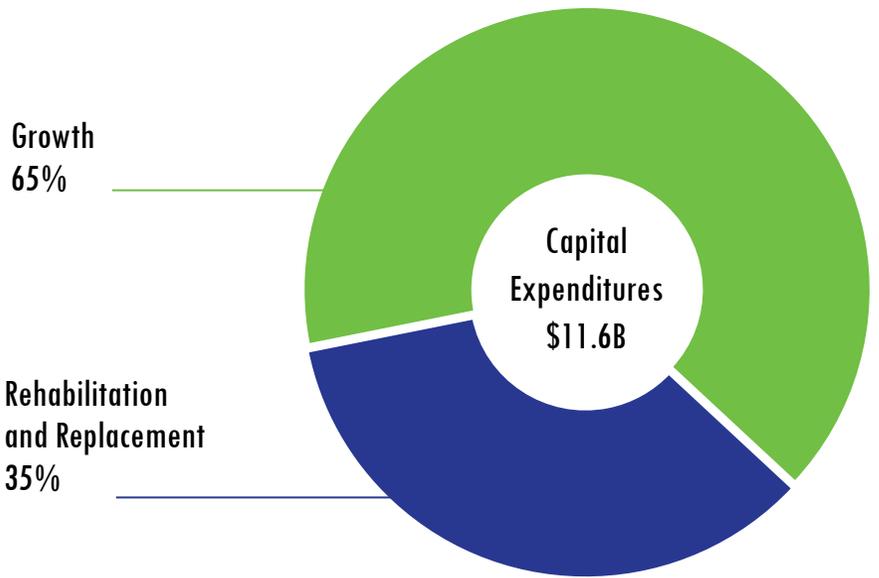
ADDING ALMOST

400

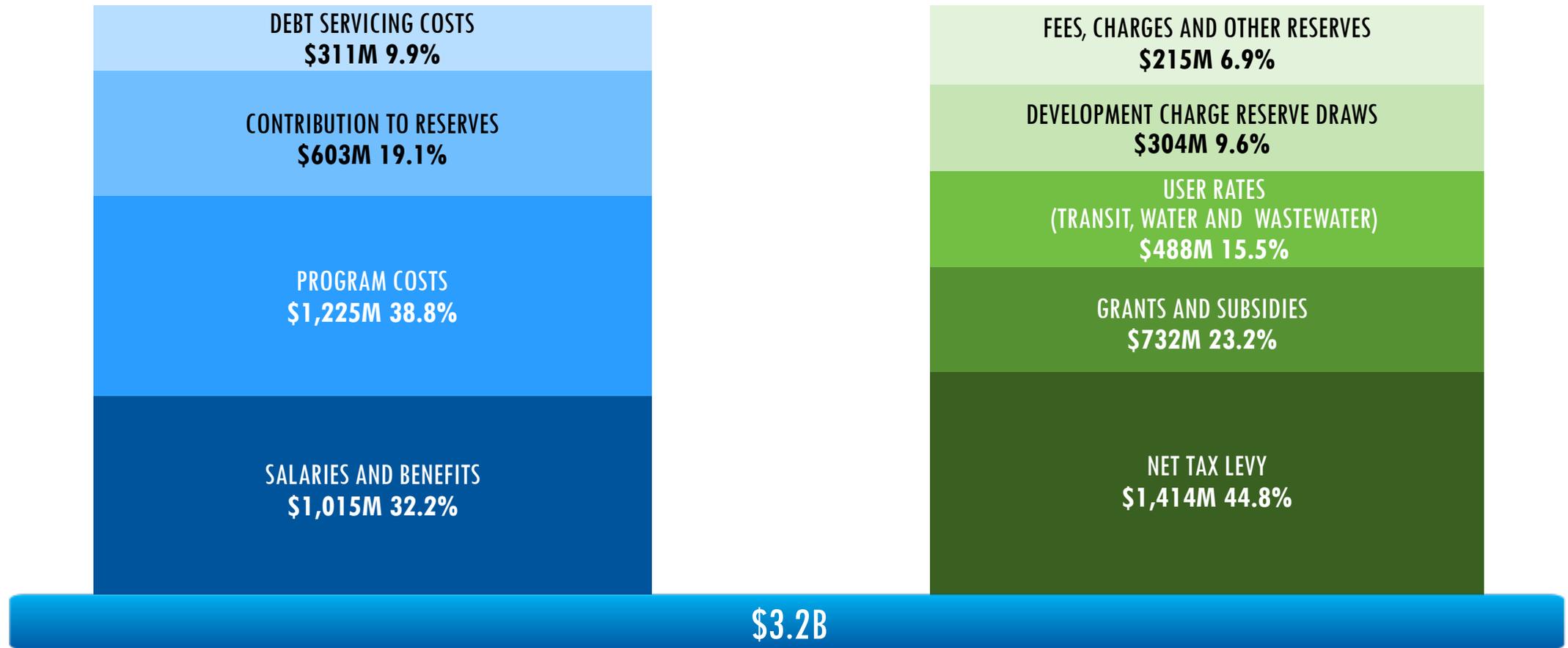
ELECTRIC BUSES

GROWTH CONTINUES TO BE A MAJOR DRIVER OF CAPITAL

2024-2033 TEN-YEAR CAPITAL PLAN



2024 OPERATING BUDGET IS SUPPORTED BY STABLE REVENUE SOURCES



Numbers may not add due to rounding

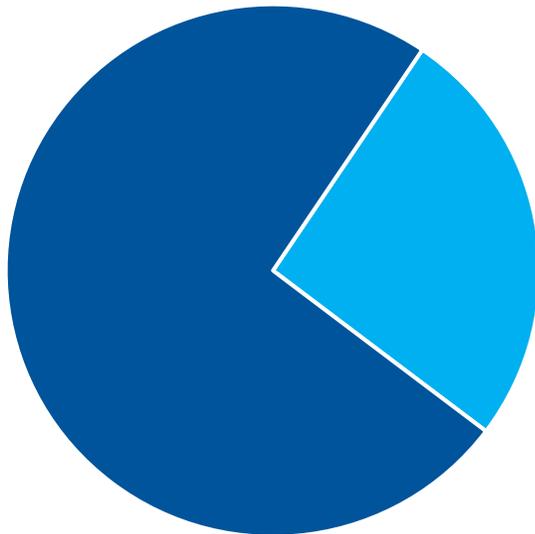
Source: York Region 2024 Budget

YORK REGION HAS A STRONG LIQUIDITY POSITION

YORK REGION GENERAL FUND

\$5.2B

OTHER
INVESTMENTS
\$3.8B
74%



CASH
& CASH
EQUIVALENTS
\$1.3B
26%

As of December 31, 2023

Numbers may not add due to rounding

STANDARD AND POOR'S AAA

Outlook stable

- Diverse and wealthy economy fostering economic stability and revenue growth
- Strong budgetary performance and healthy debt level
- Robust liquidity and prudent financial management

(July 2023)

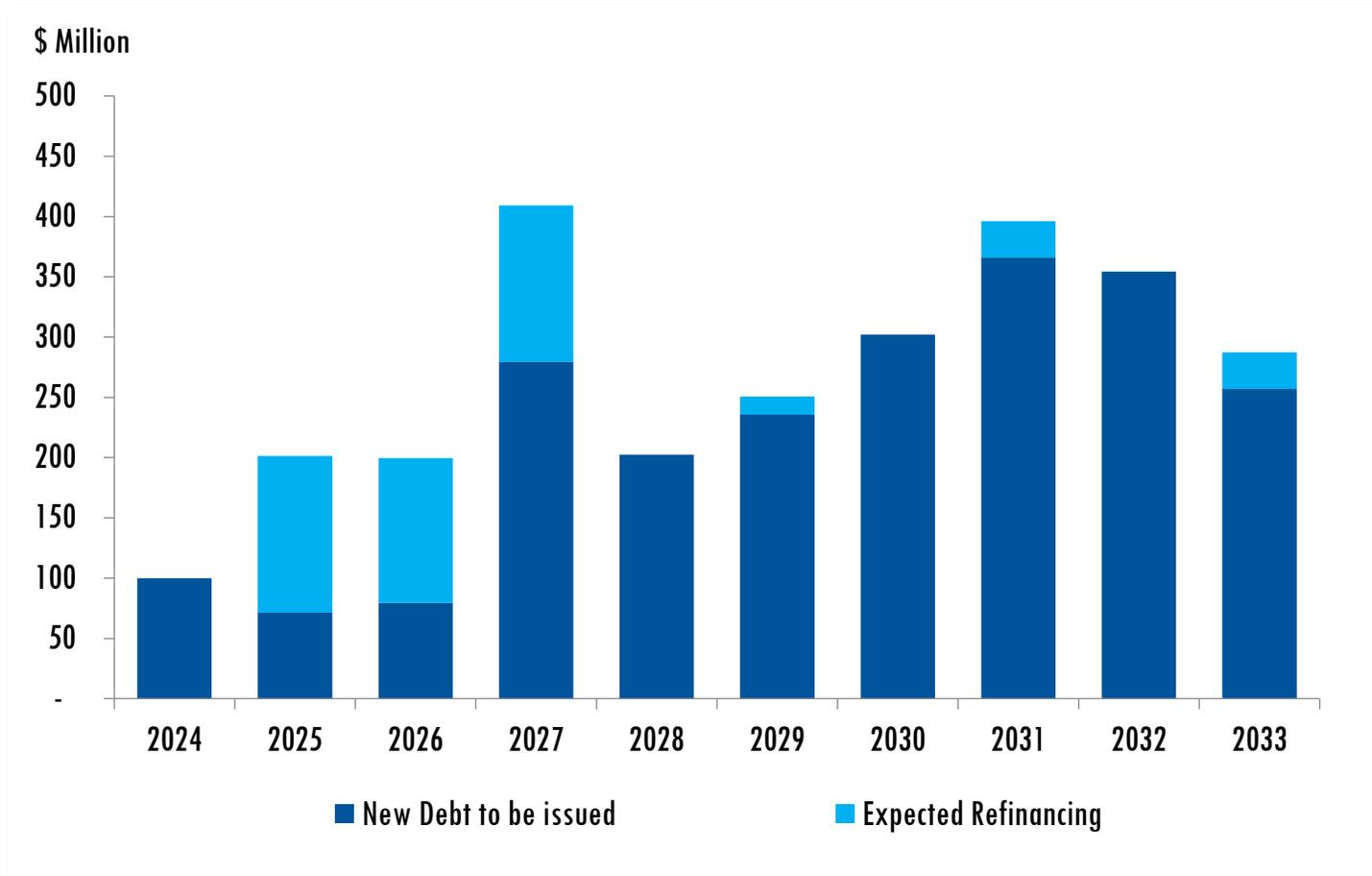
MOODY'S INVESTORS SERVICE Aaa/P-1

Outlook stable

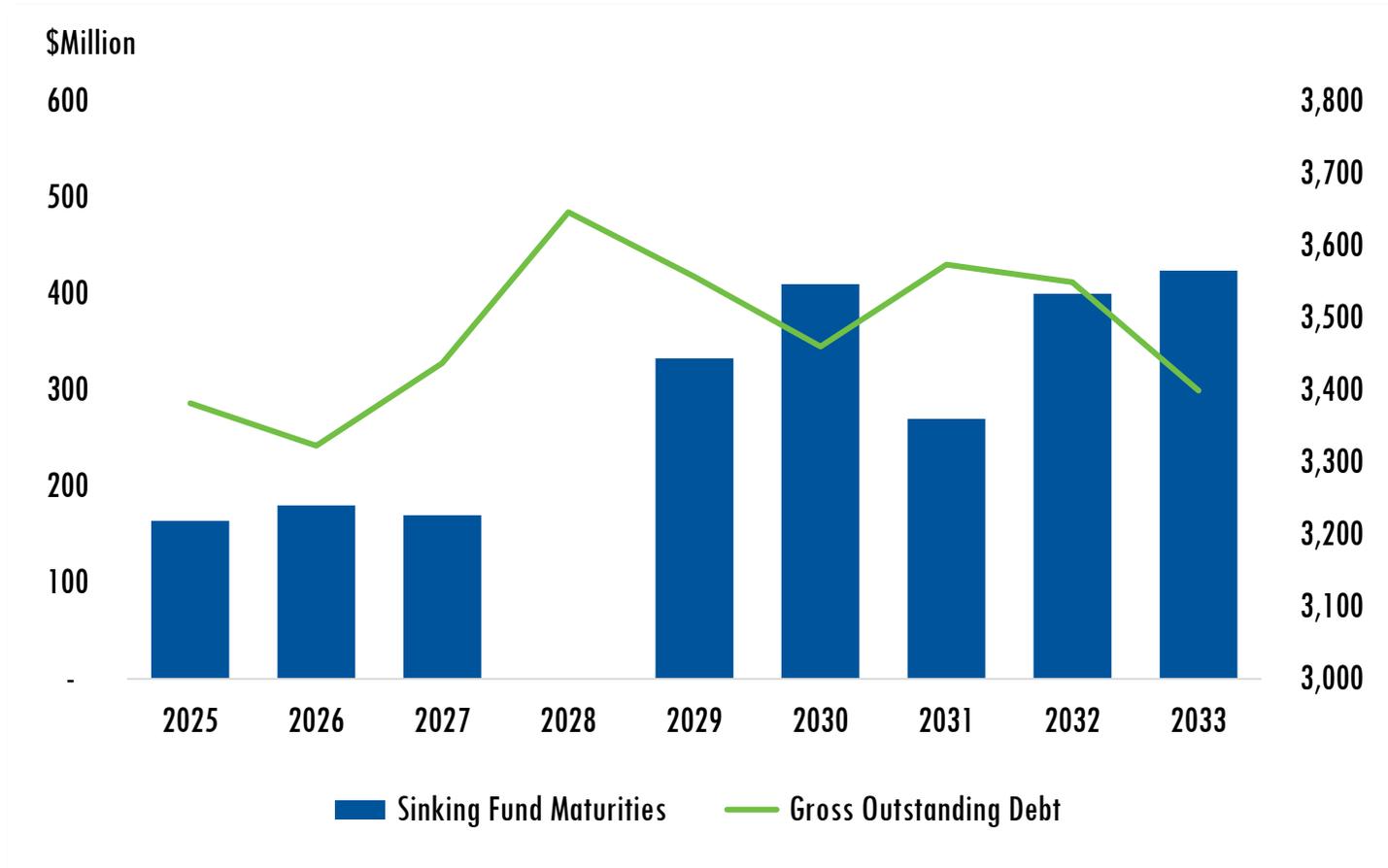
- Excellent wealth and liquidity with growing levels of cash and reserves
- Large, diversified economy and strong population growth supporting regional tax base
- Robust fiscal planning cushions against inflation cost pressures and provincial changes

(November 2023/February 2022)

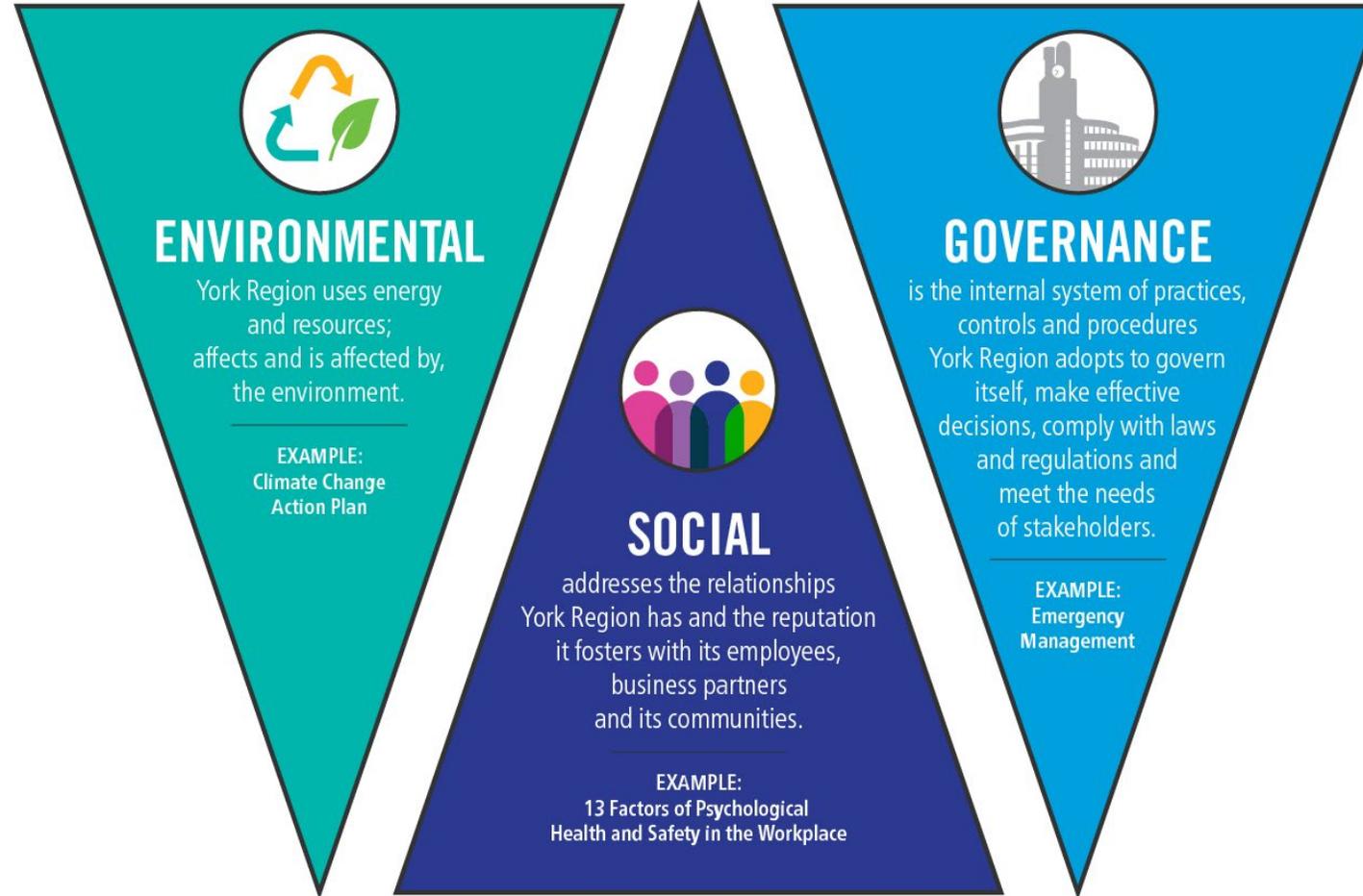
\$2.7 BILLION OF DEBT IS EXPECTED TO BE ISSUED FROM 2024 TO 2033



LIQUID ISSUES ARE OUTSTANDING ACROSS THE CURVE



YORK'S POLICIES AND INITIATIVES SUPPORTING ESG PRINCIPLES



Thank You

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