

# 2017-2018 Regional Budget

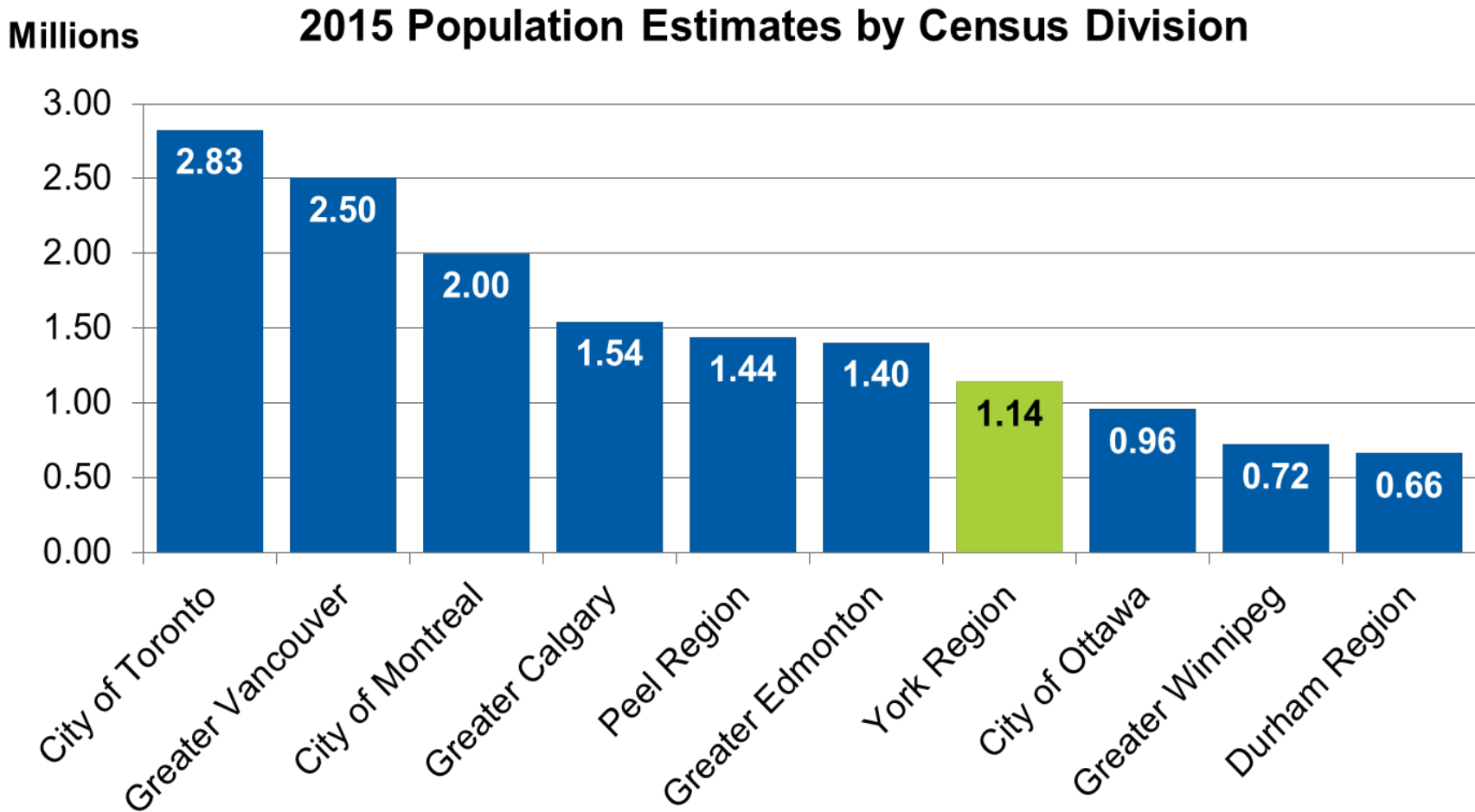
## Presentation to Council

**Bill Hughes**

December 15, 2016

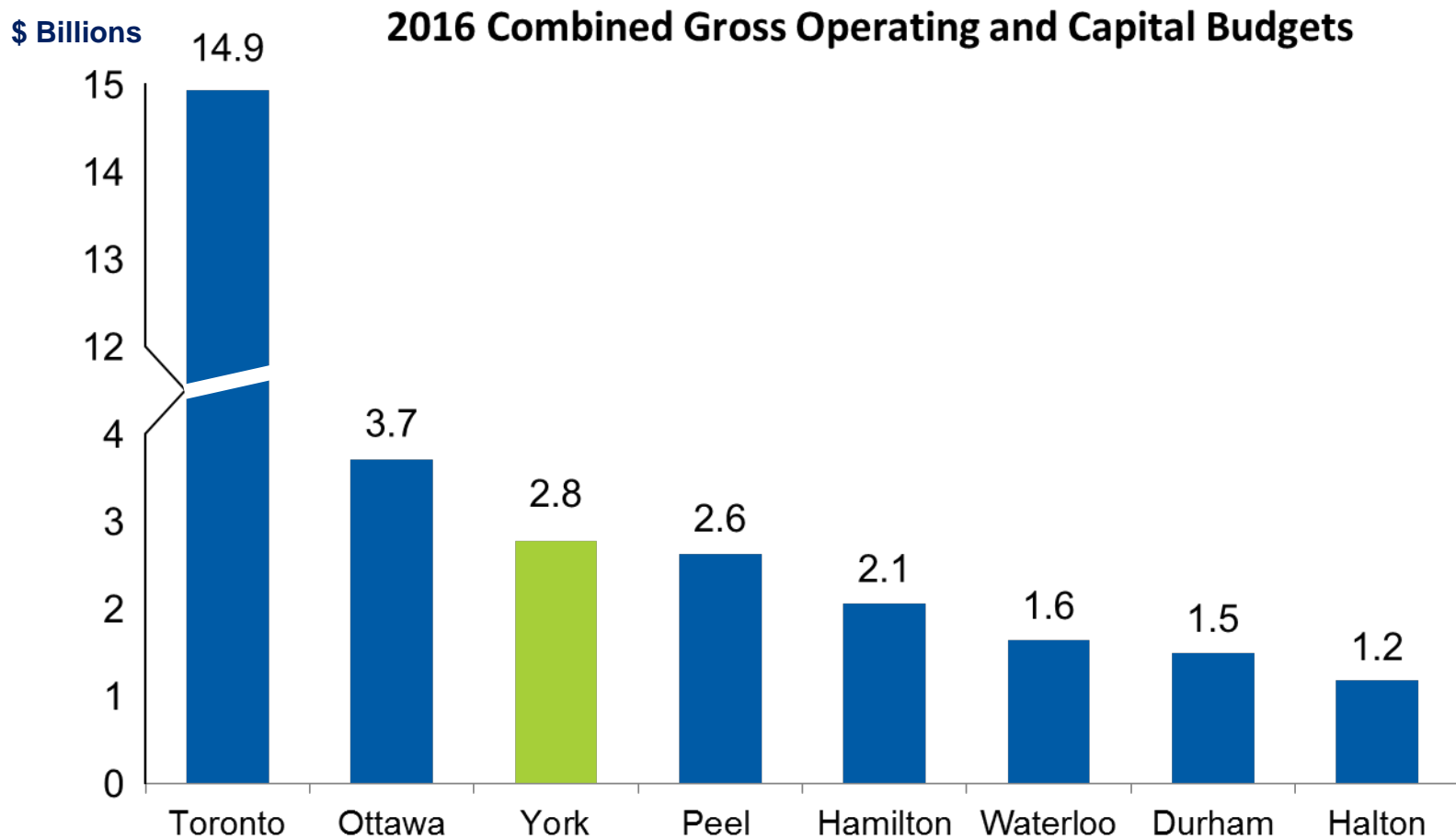


# York Region has the seventh largest population in Canada



Source: Statistics Canada intercensal Update (December 12, 2016)

# York Region's budget is the third largest in Ontario



Figures reflect 2016 approved budgets



# Council / Committee Review Process



# The proposed tax levy at a glance

<b>Approved 2015</b>	<b>Approved 2016</b>	<b>Proposed 2017</b>	<b>Outlook 2018</b>
2.97%	2.85%	<b>2.87%</b>	<b>2.65%</b>

# The proposed budget at a glance

	2016	2017
Operating Budget	\$2.0B	\$2.1B
Capital Budget	\$783M	\$942M
Ten-Year Capital Plan	\$6.1B	\$6.1B
Capital plan compliant with the Province's Annual Repayment Limit		

# New initiatives in 2017

## Examples of Initiatives

Operation and maintenance of an additional 18 urban lane-kilometres of Regional roads

Enhanced traffic management systems to help improve traffic flow

Continued implementation of the SM4RT Living Plan

Enhanced Rent Supplement Program to support additional subsidized rental units

16 new Paramedic Services staff to support Regional growth

43 new York Regional Police staff and new funding to backfill anticipated retirements

# Top 10 capital projects

	Proposed 2017 CSA (\$ Millions)
Spadina Subway Extension	287
Annex	200
Duffin Creek Incinerators	168
Upper York Sewage Solutions	164
Southeast Collector Rehabilitation	107
Southeast Transit Garage	101
Yonge Subway Extension	91
Toronto Water Supply	74
Unionville Housing Redevelopment	74
Trunk Sewer (Rehabilitation)	68



# Fiscal impacts at a glance

**2017**

Peak outstanding debt

**\$2.9B**  
(2017)

New DC debt in the next 10 years

**\$1.1B**

Tax-levy debt in the next 10 years

**\$0**

Rate-supported debt in the next 10 years

**\$0**

Increase in reserves in the next 10 years

**\$3.5B**

# Summary of the 2017 budget

- Third year of a multi-year budget that aligns with the term of Council and the Strategic Plan
- Proposed tax increases of 2.87% and 2.65%
- Wide-ranging, high quality services
- A robust capital plan
- A coherent fiscal strategy
- Peak debt reached in 2017, followed by declining debt levels
- Region becomes a net investor by 2020



**ECONOMIC  
VITALITY**



**HEALTHY  
COMMUNITIES**



**SUSTAINABLE  
ENVIRONMENT**



**GOOD  
GOVERNMENT**