

YORK REGION

Investor Presentation

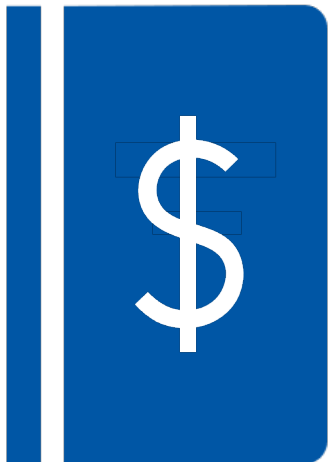
2023



YORK REGION AT A GLANCE

KEY FIGURES

POPULATION (2022)	1.24 million
EMPLOYMENT (2022)	594 thousand
REAL GDP PER CAPITA (2022)	\$57 thousand



2023 Budget

\$3.8 BILLION

Operating Budget \$2.9B

+

Capital Budget \$894M



PROVINCE ANTICIPATES THE REGION WILL GROW TO MEET 2051 TARGETS



YORK REGION'S **POPULATION** IS ANTICIPATED TO GROW FROM

1.24 **TO** **2.09**
MILLION **MILLION**
IN 2022 IN 2051

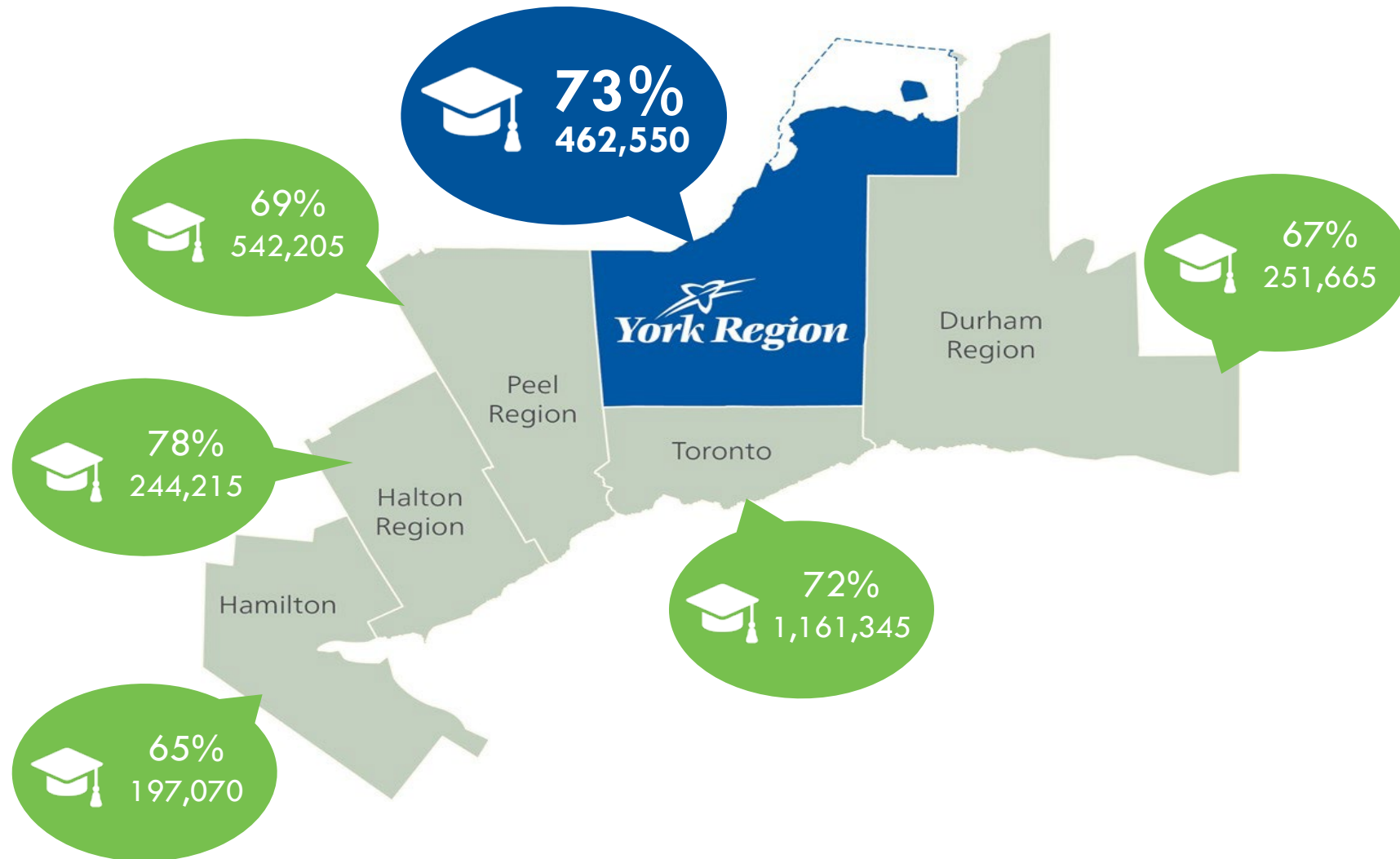


YORK REGION'S **EMPLOYMENT** IS ANTICIPATED TO GROW FROM

594 **TO** **991**
THOUSAND **THOUSAND**
IN 2022 IN 2051

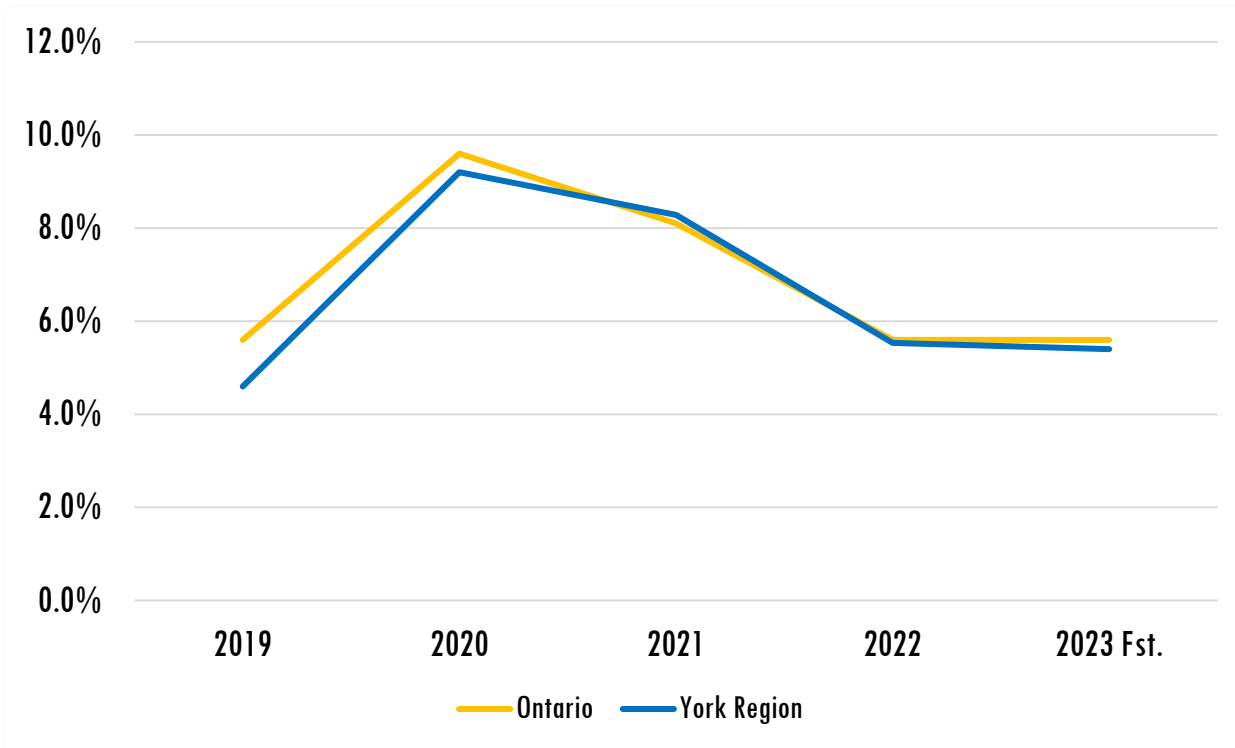
YORK HAS A HIGHLY EDUCATED WORKFORCE

PERCENTAGE OF POPULATION WITH POST-SECONDARY EDUCATION IN THE GTHA



STRONG ECONOMIC INDICATORS

LOW UNEMPLOYMENT RATE

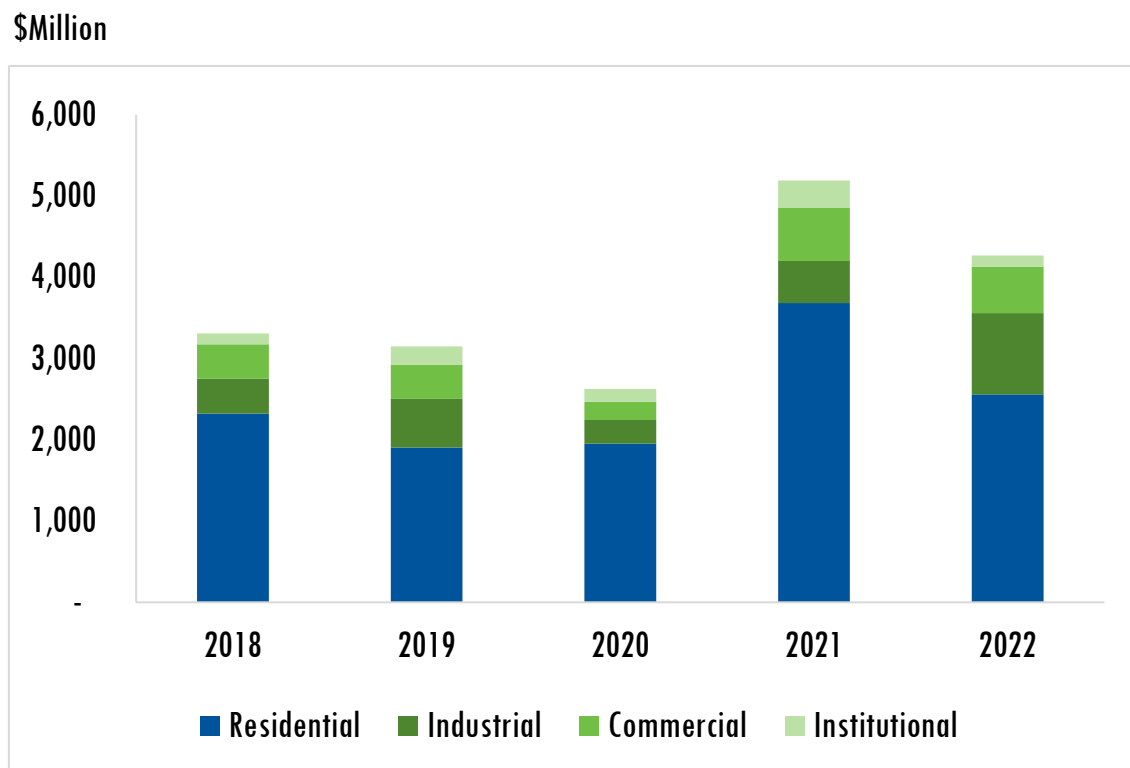


ABOVE AVERAGE HOUSEHOLD INCOME (2021)

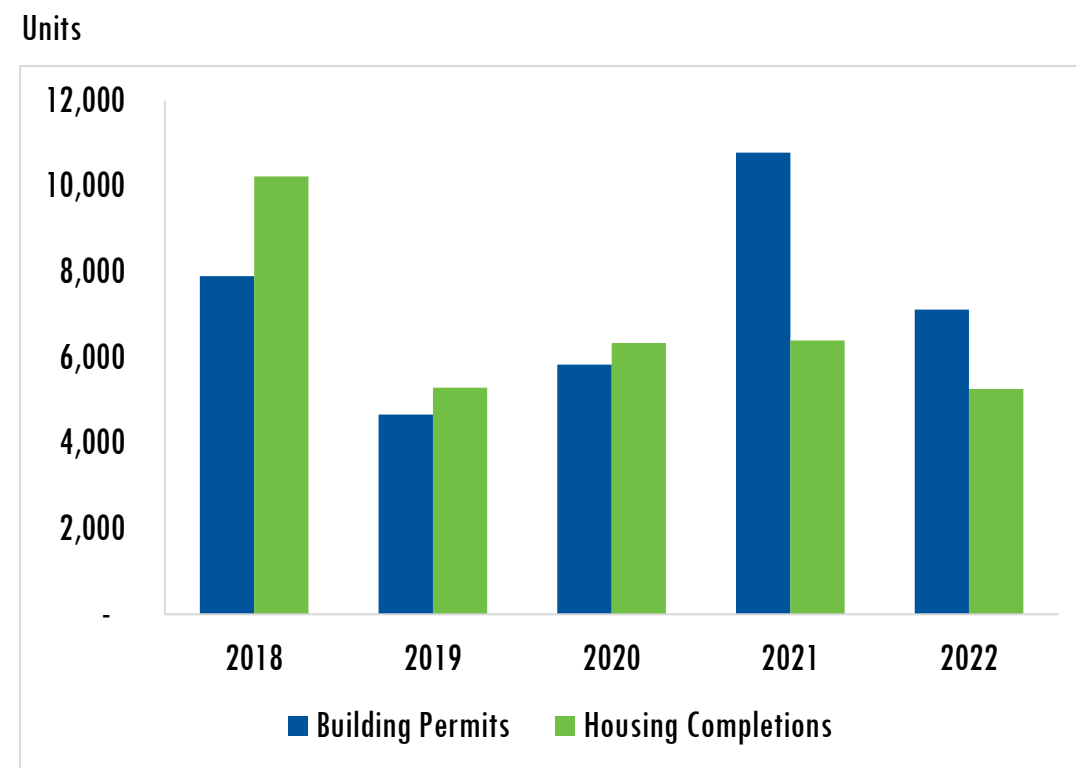


ROBUST CONSTRUCTION ACTIVITY

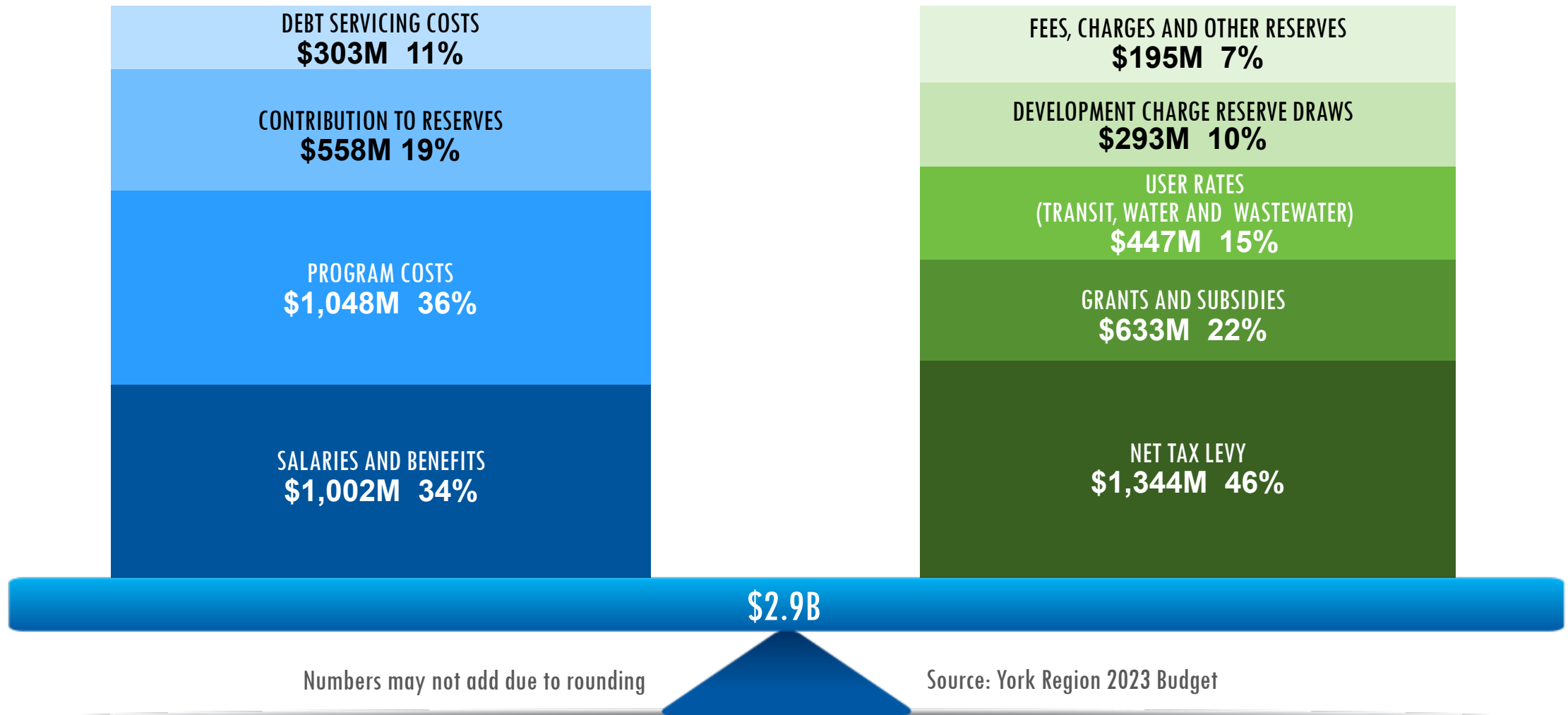
Building Permit Construction Values



Residential Building Permits and Housing Completions

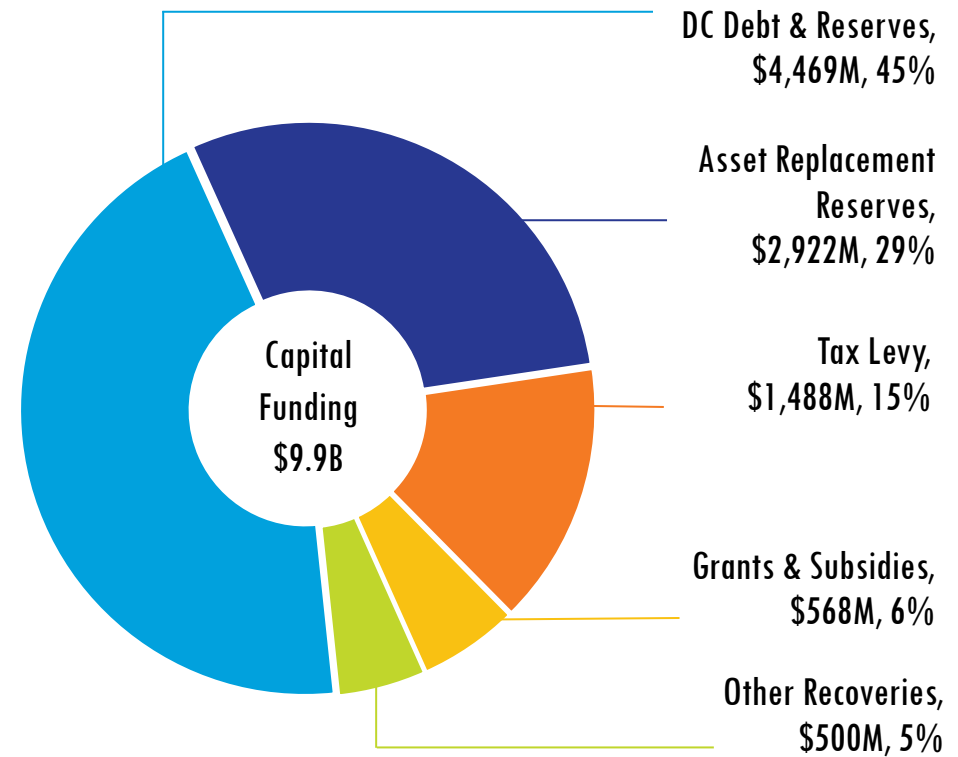
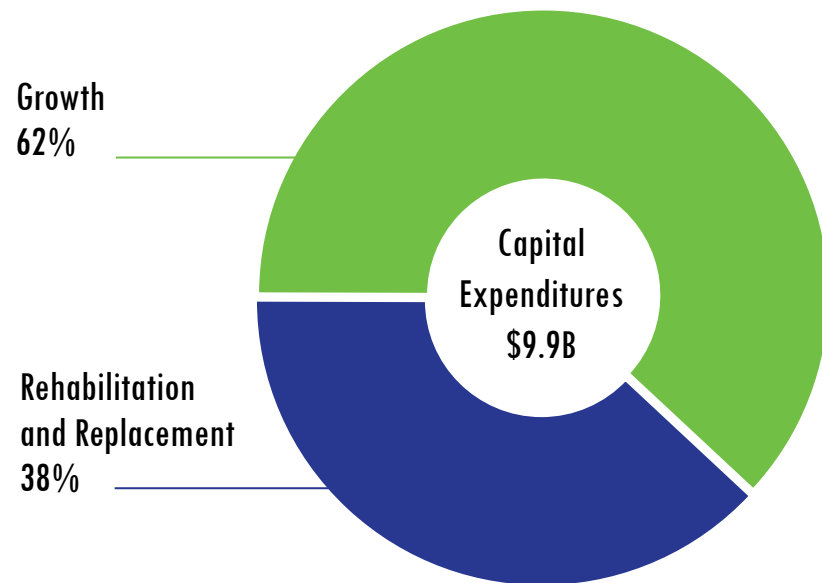


2023 OPERATING BUDGET IS SUPPORTED BY STABLE REVENUE SOURCES



GROWTH CONTINUES TO BE A MAJOR DRIVER OF CAPITAL

2023-2032 TEN-YEAR CAPITAL PLAN



10-YEAR CAPITAL PLAN INCLUDES \$9.9 BILLION OF INVESTMENTS

**\$3.9
BILLION**

**TRANSPORTATION
INFRASTRUCTURE**



**\$1.12
BILLION**

**YONGE NORTH SUBWAY
EXTENSION**

**\$3.1
BILLION**



TO GROW AND MAINTAIN
**WATER/WASTEWATER
INFRASTRUCTURE**

IMPLEMENTING TRANSIT
AND FLEET ELECTRIFICATION
PLAN TO **PHASE OUT
FOSSIL FUEL-POWERED
VEHICLES**

BY
2050



BILL 23, MORE HOMES BUILT FASTER ACT AND OTHER NEW LEGISLATION



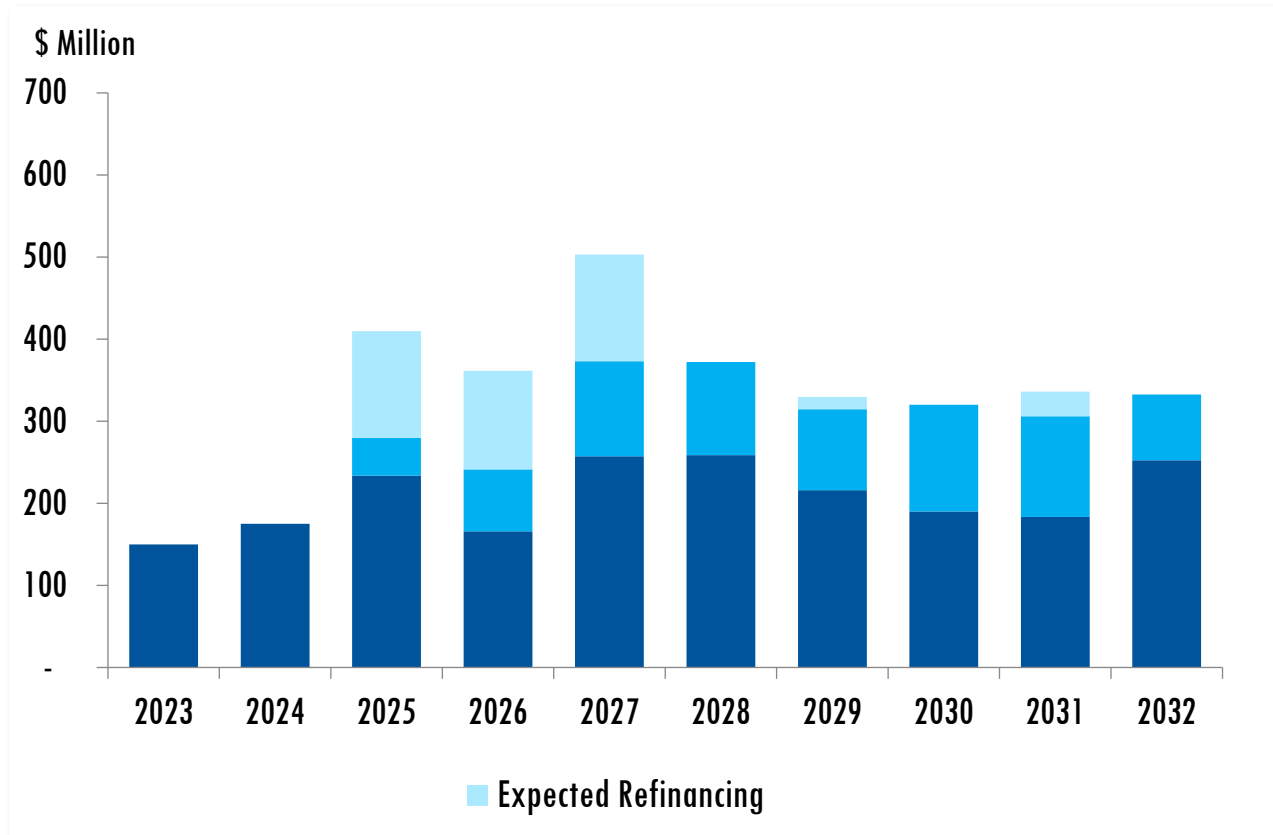
New housing target
150,000 homes
over 10 years

Reserve Funds established:

- Tax Levy Development Reserve Fund
- Rate Supported Development Reserve Fund



\$3.3 BILLION OF DEBT TO BE ISSUED FROM 2023 TO 2032



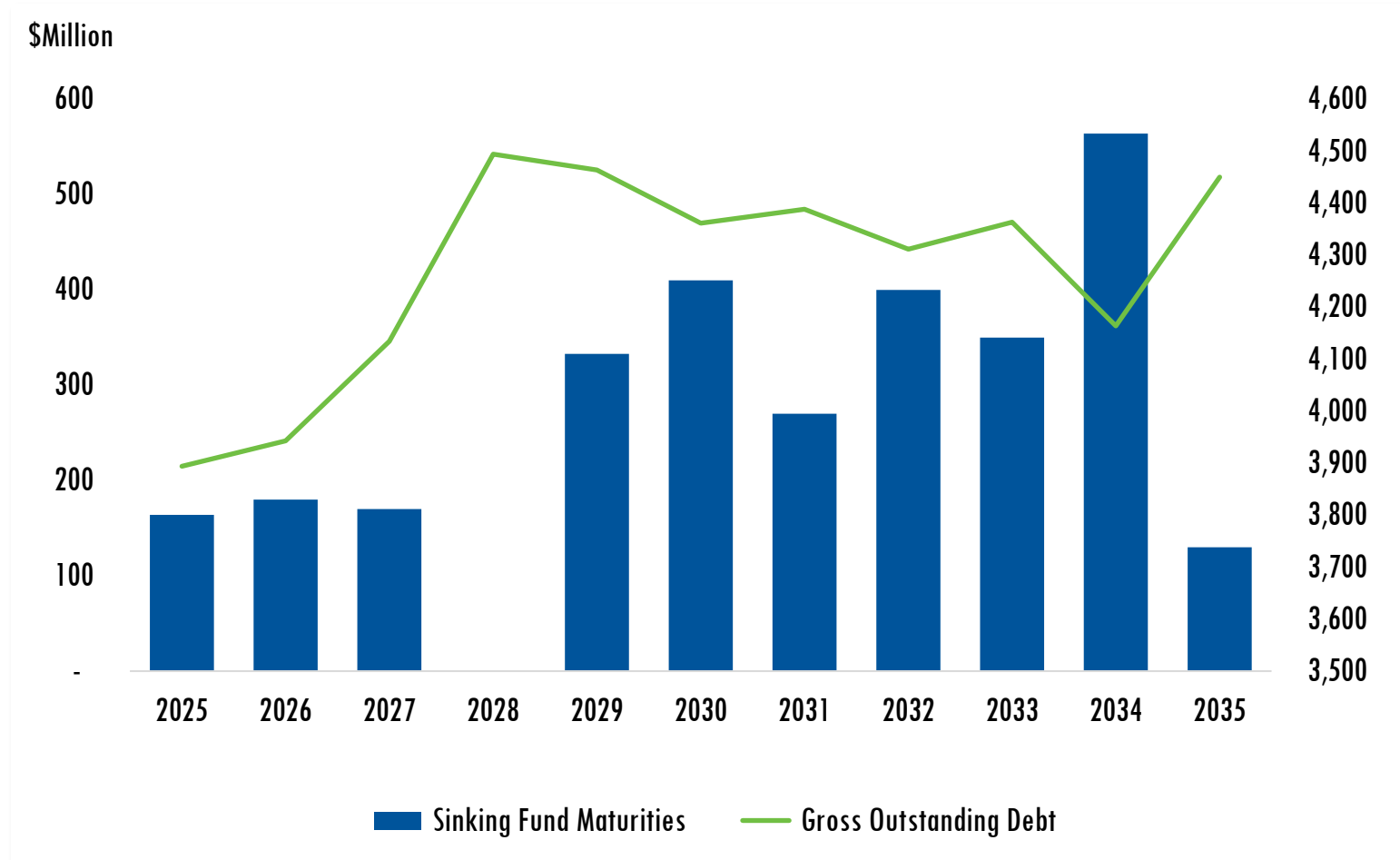
Source: York Region 2023 Budget forecast

Local Municipalities' Estimated Borrowing Requirements

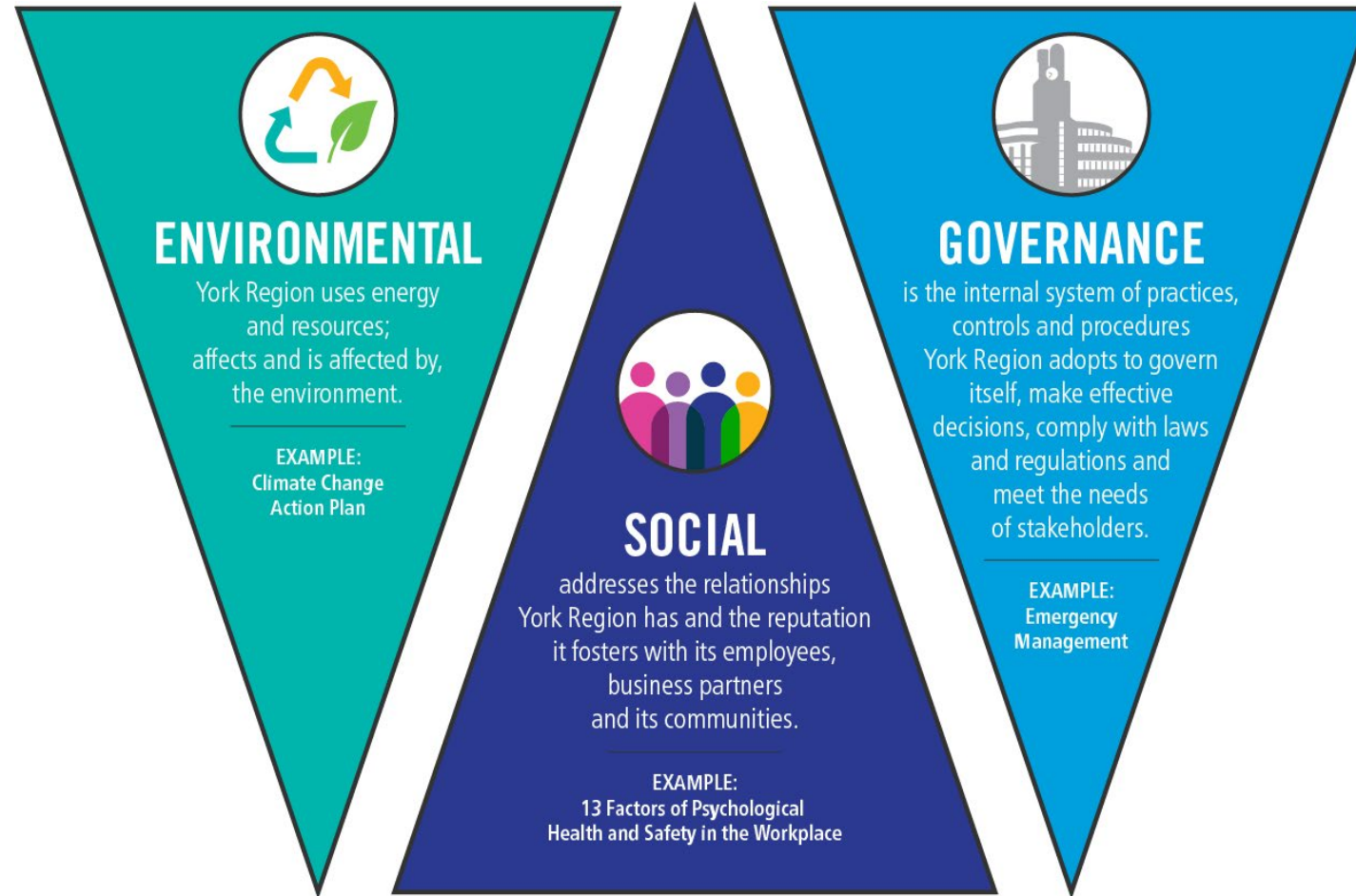
\$Million	2023	2024	2025
Georgina	-	53.5	-
Newmarket	-	-	-
Markham	-	-	-
Aurora	-	-	36.6
Richmond Hill	-	25.0	-
Vaughan	45.5	44.7	54.6
East Gwillimbury	-	-	-
King	-	10.0	5.0
Whitchurch-Stouffville	-	-	5.0
Total	45.5	133.2	101.2

2024 forecast for Georgina includes converting \$49.6M construction line obtained in 2021 into a debenture

LIQUID ISSUES ARE OUTSTANDING ACROSS THE CURVE



YORK'S POLICIES AND INITIATIVES SUPPORTING ESG PRINCIPLES

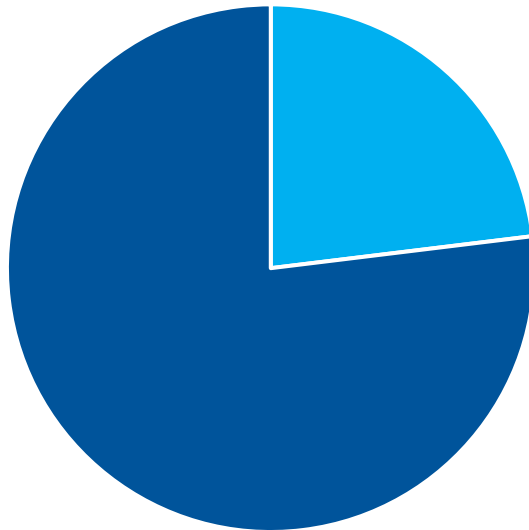


STRONG LIQUIDITY POSITION

YORK REGION GENERAL FUND

\$4.9B

OTHER
INVESTMENTS
\$3.8B
77%



CASH
& CASH
EQUIVALENTS
\$1.1B
23%

As of December 31, 2022

STANDARD AND POOR'S AAA

Outlook stable

- Diverse and wealthy economy fostering economic stability and revenue growth
- Strong budgetary performance and healthy debt level
- Robust liquidity and prudent financial management

(July 2023)

MOODY'S INVESTORS SERVICE Aaa/P-1

Outlook stable

- Excellent wealth and liquidity with growing levels of cash and reserves
- Large and diversified economy supports regional tax base
- Stable revenue sources, cost controls and government funding support strong fiscal outcomes

(December 2022/February 2022)

Thank You

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