

# Make Rental Happen for Jobs Breakfast Discussion

This event is sponsored by:
Canada Mortgage and Housing Corporation









## **Making Rental Happen in York Region**

Regional Councillor and Human Services Planning Board Co-Chair John Taylor

#### **High Housing Prices**

2003 • 2013



Average house price went up by 85



Median hourly wage only rose by



\$333,373







# Who can't afford to buy a home here







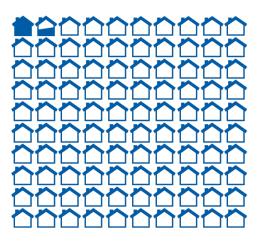


#### No Vacancy

**2013 Private Sector** 



well below a healthy rate of 3%



Only 16 of all housing starts in 2013 were purpose built rental units Rental housing construction accounts for only 1%of all housing starts from 2003 to 2013

From 2011 to 2031, we estimate that an additional

13,700 seniors and youth will be renters.

If the private market maintains the same pace as in 2012, we'll have about 600 new



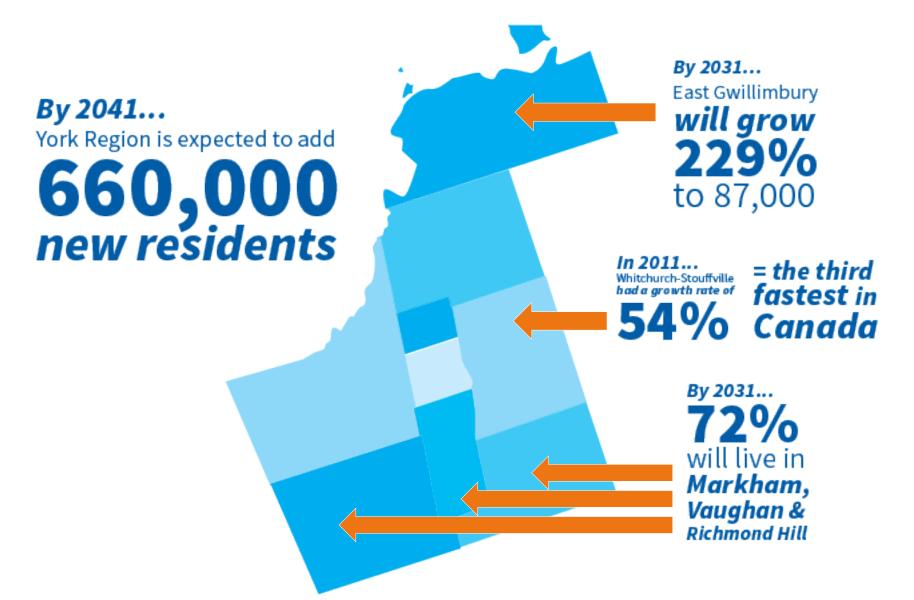
### **Housing Matters to Everyone**



### **Rental Housing Supports Business**



## **Opportunity to change**



## From Talk to Action "Make Rental Happen" Advocacy Plan

#### The Plan has three deliverables:

- Compelling York Region Rental Housing Story
- Collective Statement of Commitments
- Strategic Alliances

#### Who can implement change?

- All levels of Government
- The Building Industry
- Corporate Leaders

Creating the
Conditions to Build
Private Market
Rental Housing



#### **Pilot Project**



**Exploring – Rethinking - Innovating** 

#### How can you help make rental happen?

Taking the pledge



Spreading the word



Making your business associations aware



Speaking to key decisions makers in your community





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