



# Program Instructions

## This Program Instruction applies to the following:

- ✓ HSA Part VII Housing Providers (Provincial Reform)
- ✓ Former Federal Program Housing Providers (s. 15.1/27, s, 56.1/95)
- ✓ Housing York
  - ✓ Public Housing
  - ✓ HSA Part VII

## Imputed Rate of Return for Non-Income Producing Assets

**NOTE:** This document repeals Program Instructions N° 2014-07

**Effective Date:** November 1, 2015

### Summary:

Imputed rate of return for November 1, 2015 to October 31, 2016 is zero (0.00%)

### Action Required:

For the period of November 1, 2015 to October 31, 2016 the interest rate for imputed income is 0.00%. Housing providers should use the rate of 0.00% per annum when calculating imputed income on non-income producing assets and transferred assets.

### Background:

The imputed rate of return is used to attribute income to a non-income producing asset. Examples of non-income producing assets include investments in precious metals, assets transferred outside the household, and recreational property such as a trailer, or non-winterized cottage. Financial investments that don't earn interest or dividends, such as mutual funds, are also considered non-income producing assets.

The imputed rate of return is set annually. It is based on the newest November issue of Canada Savings Bonds series rounded down to the nearest whole percentage. Interest rates are published on the Canada Savings Bonds website, at [www.csb.gc.ca](http://www.csb.gc.ca). The interest rate for the most recent series of Canada Savings Bonds is 0.50% rounded down to the nearest whole percentage of 0.00%.



**Authority**            *Housing Services Act, 2011* – section 50  
                              *Ontario Regulation 298/01* – section 50(9)

If you have any questions please contact your Program Coordinator

-ORIGINAL SIGNED-

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This notice will be available in an accessible format or with communication supports upon request from 1-877-464-9675 or 905-830-4444 ext. 72119