

Clause 10 in Report No. 9 of Committee of the Whole was adopted, without amendment, by the Council of The Regional Municipality of York at its meeting held on May 17, 2018.

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2019 Budget Timeline

Committee of the Whole recommends adoption of the following recommendation contained in the report dated April 25, 2018 from the Commissioner of Finance:

1. Council endorse the proposed timeline for the development and approval of the 2019 budget.
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Report dated April 25, 2018 from the Commissioner of Finance now follows:

1. Recommendations

It is recommended that:

1. Council endorse the proposed timeline for the development and approval of the 2019 budget.

2. Purpose

The report seeks Council direction on the proposed timeline for the 2019 budget. It also outlines general guidelines for budget development.

3. Background

A multi-year budget covering the term of Council was introduced in 2015

In 2015, the Region introduced the first full multi-year budget that covered the term of Council. A new multi-year budget will be developed for the upcoming term of Council covering 2019 to 2022.

## 2019 Budget Timeline

2019 will be the first year of the 2019-2022 multi-year budget

The budget for 2019 and an outlook for the following three years will be presented to Council for consideration in January 2019. The outlook will form the basis for budget development for the following years and will be updated as part of the annual budget cycle.

A multi-year budget provides several advantages:

- Enables better coordination of budgeting and strategic priorities
- Provides greater certainty for departments in managing their expenditures
- Improves fiscal discipline.

A multi-year budget approval changes but does not eliminate the annual budget process.

### 4. Analysis and Implications

February 2019 approval of the 2019 budget is proposed

Table 1 below summarizes the key dates in the proposed 2019 budget process.

**Table 1**  
**Proposed 2019 Budget Timeline**

Milestone	Date
<b>Budget timeline report to Council</b>	<b>May 17, 2018</b>
Budget submission to Finance	July/August 2018
Treasurer reviews and briefings	August/September 2018
CAO reviews and briefings	October 2018
Chair briefing	November/December 2018
<b>Table Budget with Council</b>	<b>January 2019</b>
Committee of the Whole reviews	February 2019
<b>Tentative Budget approval</b>	<b>February 2019</b>

It is proposed that the 2019 budget be tabled with Council in January 2019, with budget review taking place at the Committee of the Whole meetings in February 2019, and final budget approval by Council scheduled for February 2019.

The 2019 operating budget will span the full term of Council

In 2019, the new Council will be presented with a four-year budget. Council will be asked to approve the 2019 budget and an outlook for 2020 to 2022.

The approved outlook will form the basis of the budget process each year and Council will continue to approve an annual budget and outlook every year, as shown in Table 2.

**Table 2**  
**Annual Budget Approval**

Annual Budget Year	Years of Approved Outlook
2019	3
2020	2
2021	1
2022	0

The multi-year budget process supports the 2019-2023 Strategic Plan

The 2019-2022 Budget is being developed alongside the new 2019-2023 Strategic Plan. As the Strategic Plan guides the multi-year budget, priorities outlined in the Strategic Plan will be reflected in the 2019-2022 and future Regional budgets.

## 5. Financial Considerations

While there are no direct financial implications associated with this report, the budget will establish expenditures and funding for the provision of Regional services in 2019 and the outlook for 2020-2022 will form the basis of the budget process in those years.

## 6. Local Municipal Impact

There is no direct local municipal impact associated with this report. Certainty and discipline in the budget helps local municipalities with their budget planning.

## 7. Conclusion

It is proposed that the 2019-2022 Budget be tabled with Regional Council in January 2019, with consideration of approval in February 2019.

For more information on this report, please contact Kelly Strueby, Director, Office of the Budget, at 1-877-464-9675 ext.71611.

The Senior Management Group has reviewed this report.

April 25, 2018

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Accessible formats or communication supports are available upon request